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G.A. HOLDINGS LIMITED

G.A. 控股有限公司

*(incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong under the trading name of
German Automobiles International Limited)*

REVISED NOTICE OF ANNUAL GENERAL MEETING

The Board hereby announces that due to the infection of SARS in Hong Kong, directors and shareholders overseas had requested to ask for an adjournment of the Annual General Meeting of 30th April, 2003. The Annual General Meeting is to be postponed to 30th May, 2003 at 11:00 a.m. and be held at Unit 1206, 12th Floor, 9 Queen's Road Central, Hong Kong.

Reference is made to the Notice of Annual General Meeting of G.A. Holdings Limited (the “Company”) dated 27th March, 2003.

The Board of Directors of the Company announced that due to serious infection of SARS in Hong Kong, directors and shareholders overseas have requested to adjourn the Annual General Meeting and postponed it to 30th May, 2003 at 11:00 a.m. and be held at Unit 1206, 12th Floor, 9 Queen's Road Central, Hong Kong. Original resolutions of the Annual General Meeting will be considered at the new postponed Annual General Meeting.

The members present at the meeting have resolved and approved the adjournment and postponement.

By order of the Board
G.A. Holdings Limited
Loh Kim Her
Managing Director

Hong Kong, 30th April, 2003

This announcement, for which the directors of G.A. Holdings Limited (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to G.A. Holdings Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.