HENGXIN TECHNOLOGY
亨鑫科技

HENGXIN TECHNOLOGY LTD.
亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)
(Incorporated in Republic of Singapore with limited liability)
(Hong Kong Stock Code: 1085)

11 September 2026

Dear Sirs or Madams,

MAJOR TRANSACTION IN RELATION TO QUASI-REITS – NET DISPOSAL OF 70% OF THE UNDERLYING ASSETS

We refer to the announcements of Hengxin Technology Co., Ltd. (the "**Company**") dated 7 August 2026 and 1 September 2026 in relation to the captioned transaction (the "**Announcements**"). Unless the context otherwise requires, terms defined in the Announcements shall have the same meanings in this letter when used herein.

We refer to the business valuation report dated 16 June 2026 ("**Business Valuation Report**") prepared by the Shenzhen Ruiunion Asset and Real Estate Appraisal Co., Ltd（深圳市瑞聯資產房地產土地評估有限公司）, an independent valuer ("**Business Valuer**"), in respect of the market value of the tower-type molten salt energy storage solar thermal asset group combination held by the Project Company, using the income approach (discounted cash flow method) with 30 September 2025 as the valuation benchmark date. Such valuations in the Business Valuation Report constitute profit forecasts under Rule 14.61 of the Listing Rules.

The Board has reviewed the basis and assumptions on which the discounted cash flows in the valuations are based and the calculation method used, and reviewed the valuations in the Business Valuation Report (for which the Business Valuer is responsible) prepared by the Business Valuer. The Board has also considered the report dated 11 September 2026 from Rongcheng (Hong Kong) CPA Limited regarding the forecasts in the Business Valuation Report.

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On the basis of the foregoing, in accordance with the requirements under Rule 14.60A(3) of the Listing Rules, the Board confirms that the valuations prepared by the Business Valuer has been made after due and careful enquiry.

Yours faithfully,

For and on behalf of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director