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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(incorporated in Republic of Singapore with limited liability)

(Stock Code: 1085)

MAJOR TRANSACTION AND CONTINUING CONNECTED TRANSACTIONS IN RELATION TO FINANCIAL SERVICES FRAMEWORK AGREEMENT

**Independent Financial Adviser to the Independent Board Committee
and the Independent Shareholders**



FINANCIAL SERVICES FRAMEWORK AGREEMENT

The Board is pleased to announce that on 26 June 2026 (after trading hours of the Stock Exchange), the Company entered into the Financial Services Framework Agreement with HT Finance, pursuant to which HT Finance will provide the Deposit Services, the Loan & Credit Services and the Other Financial Services to the Group for a term commencing on the Agreement Date and expiring on 31 December 2027.

LISTING RULES IMPLICATIONS

HT Finance is considered as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. The transactions contemplated under the Financial Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio with respect to the Deposit Services contemplated under the Financial Services Framework Agreement exceed 25%, the Deposit Services constitute (i) a non-exempt continuing connected transaction of the Company and are subject to the reporting,

announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules; and (ii) a major transaction of the Company and also subject to the requirements applicable to major transaction under Chapter 14 of the Listing Rules.

The provision of Loan & Credit Services to the Group by HT Finance under the Financial Services Framework Agreement will constitute financial assistance received by the Group from a connected person. As the Loan & Credit Services shall be on normal commercial terms or better, and no security will be granted by the Group over its assets in respect of the Loan & Credit Services, the Loan & Credit Services are fully exempted pursuant to Rule 14A.90 of the Listing Rules from reporting, annual review, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As the applicable percentage ratios in respect of Other Financial Services are less than 0.1%, the Other Financial Services constitute continuing connected transactions which are fully exempted from the reporting, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

A circular containing, among other things, (i) details of the Deposit Services (including the Deposit Caps); (ii) the letter of recommendation from the Independent Board Committee regarding the Deposit Services (including the Deposit Caps); (iii) the letter of advice from Gram Capital to the Independent Board Committee and the Independent Shareholders regarding the Deposit Services (including the Deposit Caps); and (iv) a notice of the EGM will be despatched to the Shareholders in compliance with the Listing Rules on or before 20 July 2026.

EGM

The EGM will be convened by the Company at which resolution will be proposed to seek approval from the Independent Shareholders for the Deposit Services (including the Deposit Caps) by way of poll. Mr. Cui Wei and its associates, which are interested in 108,868,662 Shares as at the date of this announcement (representing approximately 23.38% of the total number of issued Shares), will abstain from voting on the relevant resolutions at the EGM.

INTRODUCTION

The Board is pleased to announce that on 26 June 2026 (after trading hours of the Stock Exchange), the Company entered into the Financial Services Framework Agreement with HT Finance, pursuant to which HT Finance will provide the Deposit Services, the Loan & Credit Services and the Other Financial Services to the Group for a term commencing on the Agreement Date and expiring on 31 December 2027.

FINANCIAL SERVICES FRAMEWORK AGREEMENT

- Date:** 26 June 2026
- Parties:** The Company and HT Finance
- Subject matter:** According to the terms and conditions of the Financial Services Framework Agreement, HT Finance agreed to provide the Group with the following services:
- (1) Deposit Services: HT Finance will provide the Group with deposit services as approved by NFRA;
 - (2) Loan & Credit Services: HT Finance will provide the Group with loan and credit financing services, including but not limited to loans and letter of credit etc.; and
 - (3) Other Financial Services: The other financial services provided by HT Finance to the Company include but not limited to settlement service, entrusted loan service and financing consultation services, etc.
- Term:** From Agreement Date to 31 December 2027
- (As the Deposit Services constitute a non-exempt continuing connected transaction and major transaction of the Company and are subject to Independent Shareholders' approval, HT Finance will only provide the Deposit Services to the Group from the Effective Date, being the date upon which the Company obtains Independent Shareholders' approval on the Deposit Services (including the Deposit Caps) at the EGM.)
- Pricing policies:**
- (1) Deposit Services: The deposit interest rates will be determined with reference to the prevailing deposit interest rates promulgated by the PBOC for the same type of deposit and for the same period or at a rate not lower than the interest rates of the same type of deposit provided by major commercial banks in the PRC. In addition, the deposit interest rates offered by HT Finance under the Deposit Services shall not be lower than the interest rates offered by HT Finance to other member entities under Hengtong Group for deposits of the same type.

- (2) **Loan & Credit Services:** The financing interest rates will be determined with reference to the prevailing loan interest rates promulgated by the PBOC for the same type of loan and for the same period or at a rate not higher than the loan interest rate of the same type of loan offered by major commercial banks in the PRC. In addition, the loan interest rates offered by HT Finance under the Loan & Credit Services shall not be higher than the interest rates offered by HT Finance to other member entities under Hengtong Group for loans of the same type.
- (3) **Other Financial Services:** The fees charged by HT Finance for provision of the Other Financial Services shall be in accordance with the standard fee prescribed by PBOC, NFRA or any other regulatory authorities in respect of such services. If no such standard fee is available, the service fee shall be on normal commercial terms and not higher than the fees offered by major commercial banks in the PRC for the same type of services. Pursuant to the Financial Services Framework Agreement, HT Finance has agreed to waive the fund transfer fees and bank confirmation letter fees in respect of the Group's fund settlement and bank confirmation services with HT Finance.

In respect of the determination of the interest rates for the Deposit Services or Loan & Credit Services, the relevant interest rate shall be preferentially based on the PBOC's benchmark interest rate if it remains the mainstream pricing benchmark in the then market and is published for the corresponding term. In the event that (i) the PBOC has not published a prevailing benchmark interest rate for the corresponding term; or (ii) this benchmark interest rate no longer serves as the mainstream pricing benchmark in the market; or (iii) major commercial banks' market quotations could better reflect the current funding costs and the market demand and supply, the relevant interest rate shall be determined by reference to the interest rate offered by major domestic major commercial banks for similar businesses. In any event, the interest rate offered by HT Finance for the Deposit Services or Loan & Credit Services shall be no less favourable than such benchmark rates. For prudence, both the PBOC's benchmark rate and the relevant interest rates offered by the major commercial banks in the PRC will be checked by the relevant finance department of the Company as part of its internal control measures.

Annual caps

There was no historical transaction between the Group and HT Finance. The annual caps for the period from the Effective Date (relating to Deposit Caps) or Agreement Date (relating to Loan Caps and Service Fees Caps) to 31 December 2027 are as follows:

	For the period from the Effective Date to 31 December 2026	For the year ending 31 December 2027 ("FY2027")
	<i>RMB</i>	<i>RMB</i>
Deposit Caps		
Maximum daily deposit balance placed by the Group with HT Finance (including accrued interests)	200,000,000	200,000,000
	For the period from Agreement Date to 31 December 2026	For the year ending 31 December 2027
	<i>RMB</i>	<i>RMB</i>
Loan Caps		
Maximum daily balance of the loans provided by HT Finance to the Group (including accrued interests)	500,000,000	500,000,000
Service Fees Caps		
Service fees paid to HT Finance in relation to the Other Financial Services	500,000	500,000

Basis of determining the Deposit Caps

The Deposit Caps were determined after taking into account: (i) the historical average monthly bank balances and cash of the Group for the year ended 31 December 2025 together with interest income; and (ii) the operating cash flow requirements and financial needs of the Group.

According to the annual report of the Company for the year ended 31 December 2025, the total time deposits, pledged deposit and bank balances and cash of the Group as at 31 December 2025 was approximately RMB1.4 billion. The Group has consistently maintained a healthy liquidity position, which provides it with flexibility to place a portion of its working capital on deposits to generate additional interest income. The maximum daily deposit balance proposed to be placed by the Group with HT Finance (including accrued interests) of RMB200,000,000 represents approximately 14% of the total time deposits, pledged deposit and bank balances and cash of the Group as at 31 December 2025. An appropriate portion of the total time deposits, pledged deposit and bank balances and cash

of the Group, which are not immediately required for operational or investment purposes, could be deposited with HT Finance to earn competitive interest returns. The Group evaluated the deposit interest rates offered by HT Finance against the prevailing market rates offered by major commercial banks in the PRC during the year ended 31 December 2025. The interest rates offered by HT Finance ranged from approximately 0.25% to 1.95% per annum, depending on the deposit period (ranging from demand deposits to fixed deposits of various maturities up to 12 months). For the same period, the fixed deposits interest rates offered by most major commercial banks in the PRC generally ranged from approximately 0.20% to 1.55% per annum, with the lower end applicable to demand deposits and the higher end reserved for longer-term fixed deposits. By placing an appropriate portion of the surplus working capital with HT Finance, the Group seeks the opportunity to earn higher interest income as compared to that from other commercial banks.

Basis of determining the Loan Caps

The Loan Caps was determined after taking into account: (i) the Group's borrowings obtained from independent third party banks/financial institutions; and (ii) the future financing needs of the Group, in particular, the need to obtain external financing to fund the organic growth of its principal business.

According to the annual report of the Company for the year ended 31 December 2025, the total bank loans of the Group was approximately RMB1.9 billion as at 31 December 2025, of which approximately RMB7.2 billion was unsecured bank loans. The unsecured bank loans as at 31 December 2025 carried interest rates from 2.34% to 4.90%. During the year ended 31 December 2025, the loan interest rates offered by HT Finance for unsecured loans were consistently lower than the benchmark lending rates published by the People's Bank of China for comparable loan tenors, with approximately 220 basis points lower than the Group's highest annual interest rates across short-term, medium-term and long-term unsecured loans. These preferential rates provide the Group with a cost-effective financing alternative to unsecured commercial bank borrowings, enabling the Group to reduce its overall financing costs, enhance net profit margins, improve operating cash flow, and diversify its funding sources. As regards the determination of the Loan Caps, the Board has taken into consideration that (i) the proposed Loan Caps of RMB500,000,000 represents approximately 26% of the Group's total bank loans as at 31 December 2025, which provides the Group with meaningful but prudent access to lower-cost financing from HT Finance without over-reliance on a single connected counterparty; (ii) the Loan Caps is intended to provide the Group with sufficient headroom to refinance a substantial portion of its existing bank borrowings (if the interest rates offered by HT Finance are favourable to the Group), as and when such borrowings mature or become due for renewal, thereby allowing the Group to achieve tangible interest cost savings over time; (iii) the Loan Caps also accommodates potential new financing requirements arising from the Group's business development, including but not limited to its ongoing and planned projects required to fuel the business expansion of the Group, which may require additional working capital and project financing; and (iv) the Loan Caps is set at a level that balances the Group's objective of accessing cost-effective financing from HT Finance with the need to maintain a diversified borrowing portfolio and to avoid excessive concentration of credit exposure to a single connected financial institution. The Group retains full flexibility to obtain loans from third-party commercial banks or other financial institutions

should more favourable terms become available, and the actual loan drawdowns will be subject to ongoing monitoring by management. Taking into account the competitive interest rates offered by HT Finance, the absence of exclusivity obligations on the part of the Group, and the robust safeguards to protect independent shareholders' interests, the Board (including the independent non-executive Directors) considers that the provision of unsecured loans by HT Finance to the Company, together with the Loan Caps of RMB500,000,000, is in the ordinary and usual course of business of the Group, on normal commercial terms or better, and is fair and reasonable and in the interests of the Company and its shareholders as a whole.

Basis of determining the Service Fees Caps

The Service Fees Caps were determined after taking into account the expected services to be provided and corresponding fee rates. The Service Fees Caps of RMB500,000 for the period from the Agreement Date to 31 December 2026 and RMB500,000 for FY2027 were established after careful consideration of the fee structures offered by HT Finance and the Group's expected usage of ancillary financial services, and have been determined to be more than sufficient to cover all fees payable by the Group to HT Finance in respect of the ancillary financial services (other than bank transfers) that the Group may reasonably require.

Information of the Group

The Company is an investment holding company. The Group is principally engaged in (i) the chips research, design, sales and supply chain services, semiconductor, intellectual property authorization business, digital security products and services and the development of computing power infrastructure and AI-enabled services; (ii) the supply of electricity with a focus on the production and sales of solar power as well as the provision of development consultation and technical services of the solar thermal power generation technology, and the coordinated development of computing power and green electricity supply; and (iii) the research, design, development and manufacture of telecommunications and technological products, production of radio frequency coaxial cables for mobile communications and mobile communications systems exchange equipment.

Information of HT Finance

HT Finance is a non-bank financial institution approved to commence business by the banking regulatory authority under the State Council and its principal business activities include various financial services such as accepting deposits from, grant loans to, discounting bills for, handling fund settlement and receipts/payments of, providing entrusted loans, bond underwriting, non-financing guarantees, financial advisory services, credit verification, and consulting agency services to, member entities under Hengtong Group.

As at the date of this announcement, HT Finance is owned as to (a) 52% by Hengtong Group; and (b) 48% by Hengtong Optic-Electric Co., Ltd. ("**Hengtong Optic-Electric**").

Hengtong Optic-Electric is held as to approximately 24.07% by Hengtong Group, which is beneficially owned by Mr. Cui Genliang and Mr. Cui Wei as to 27% and 73% respectively. Mr. Cui Genliang is the father of Mr. Cui Wei (the chairman of the Board, a non-executive Director and a substantial shareholder of the Company via his wholly-owned entity, Kingever Enterprises Limited). Separately, Mr. Cui Genliang directly owns approximately 3.86% of the share capital of Hengtong Optic-Electric and can control the composition of a majority of the board of directors of Hengtong Optic-Electric. In this regard, each of Mr. Cui Wei, Mr. Cui Genliang, Hengtong Group, Hengtong Optic-Electric and their associates are considered as connected persons of the Company under Rule 14A.07 of the Listing Rules. Accordingly, HT Finance is considered as a connected person of the Company pursuant to Chapter 14A of the Listing Rules.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE FINANCIAL SERVICES FRAMEWORK AGREEMENT

HT Finance is regulated by NFRA. In the past years, it has been maintaining satisfactory operating results and financial position with good risks control and well-regulated management to ensure the safety of fund deposits.

As the terms (including interest rates and fees charged) in respect of financial services contemplated under the Financial Services Framework Agreement shall be no less favourable than the terms offered by major independent commercial banks or financial institutions in the PRC for provision of similar services to the Group, and considering that the Financial Services Framework Agreement does not prevent the Group from obtaining services from other commercial banks or financial institutions, the Group may still at its discretion choose other major independent commercial banks or financial institutions in the PRC as it deems appropriate and beneficial to the Group as its financial service provider. Therefore, the Financial Services Framework Agreement allows the Group to enjoy benefits and flexibility of diversified financing channels without posing any adverse effect on the assets and liabilities of the Group.

In addition, the Group could also diversify its deposit placement and enjoy interest rate which shall be no less favourable than those offered by independent third party banks/financial institutions.

The Directors (excluding independent non-executive Directors who will form their views in respect of the Deposit Services and the Deposit Caps after considering the advice from Gram Capital in respect of the Deposit Services) are of the view that the Financial Services Framework Agreement (including the corresponding annual caps) was entered into in the ordinary and usual course of business of the Group and its terms are on normal commercial terms, which are fair and reasonable and in the interests of the Company the Shareholders as a whole.

RISK MANAGEMENT AND INTERNAL CONTROL MEASURES IN RELATION TO FINANCIAL SERVICES FRAMEWORK AGREEMENT

To safeguard the interests of the Shareholders as a whole, the Company has adopted internal approval and monitoring procedures relating to the transactions under the Financial Services Framework Agreement, which include the followings:

- (1) Before entering into any separate transactions with HT Finance pursuant to the Financial Services Framework Agreement, the designated personnel, who is an employee of the Group responsible for the transactions to be contemplated under the Financial Services Framework Agreement with HT Finance will submit the application to the relevant finance department of the Company for initial review in respect of the major terms including but not limited to deposit/loan amount, interest to be accrued and the term of deposit/loan. The relevant finance department of the Company shall be responsible for obtaining quotes from at least two other independent commercial banks, or financial institutions in the PRC and the PBOC's prevailing benchmark interest rate for similar financial services and similar duration. Those rates as mentioned above, together with the quote from HT Finance, will be reviewed by the relevant finance manager responsible for the treasury function of the Company's corresponding finance department to ensure that the offer pertaining to the Company's intended transactions are on normal commercial terms or better, and not less favourable than the interest rate and terms offered by major independent commercial banks or financial institutions in the PRC or the PBOC's prevailing benchmark interest rate. The offer from HT Finance and all other relevant information would be subject to the internal approval process of the Company (including the approval from senior management such as the chief financial officer and executive Director(s) of the Company respectively) before the same can be accepted;
- (2) The relevant finance department of the Company will regularly monitor HT Finance's regulatory compliance status, capital adequacy ratio and credit ratings (if any) and will promptly report any material deterioration in HT Finance's financial condition to the Board and, if necessary, reduce or cease further deposits;
- (3) as part of the Company's internal control measures, the relevant finance department of the Company shall regularly check (approximately once per month) the relevant interest rates and other financial service fees by comparing the deposit interest rates or loan interest rates quoted by other major independent commercial banks or financial institutions in the PRC as well as service fees charged for other financial services or the prevailing benchmark rate of PBOC to ensure that they are conducted in accordance with the Group's pricing policies and the market trend in relation thereto. In the event that other commercial banks or financial institutions offer better terms and conditions, the Company may consider switching the service providers in respect of the deposit and/or loan and credit services;
- (4) the relevant finance department of the Company shall be responsible for closely monitoring the balance of the deposits/loans of the Group with HT Finance on a daily basis, and controlling the Group's daily maximum deposits/loans balance and total accrued interest therefrom to ensure

that the relevant amount will not exceed the annual caps, for example, the relevant finance department will notify the chief financial officer and executive Director(s) of the Company if the existing deposits/loans amount of the Group with HT Finance has utilized approximately 80% of the maximum daily deposit balance;

- (5) the independent non-executive Directors will conduct annual review of the transactions in relation to the financial services under the Financial Services Framework Agreement (including the interest rates in respect of the transactions) and provide annual confirmations in accordance with the Listing Rules that the transactions are entered into in the ordinary and usual course of business of the Group, on normal commercial terms or better and the terms are fair and reasonable and in the interests of the Shareholders as a whole in the Company's annual report; and
- (6) the auditors of the Company will conduct annual review on the pricing and the annual caps of the transactions contemplated under the Financial Services Framework Agreement.

LISTING RULES IMPLICATION

As at the date of this announcement, HT Finance is owned as to (a) 52% by Hengtong Group; and (b) 48% by Hengtong Optic-Electric.

Hengtong Optic-Electric is held as to approximately 24.07% by Hengtong Group, which is beneficially owned by Mr. Cui Genliang and Mr. Cui Wei as to 27% and 73% respectively. Mr. Cui Genliang is the father of Mr. Cui Wei (the chairman of the Board, a non-executive Director and a substantial shareholder of the Company via his wholly-owned entity, Kingever Enterprises Limited). Separately, Mr. Cui Genliang directly owns approximately 3.86% of the share capital of Hengtong Optic-Electric and can control the composition of a majority of the board of directors of Hengtong Optic-Electric. In this regard, each of Mr. Cui Wei, Mr. Cui Genliang, Hengtong Group, Hengtong Optic-Electric and their associates are considered as connected persons of the Company under Rule 14A.07 of the Listing Rules. Accordingly, HT Finance is considered as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. The transactions contemplated under the Financial Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio with respect to the Deposit Services contemplated under the Financial Services Framework Agreement exceed 25%, the Deposit Services constitute (i) a non-exempt continuing connected transaction of the Company and are subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules; and (ii) a major transaction of the Company and also subject to the requirements applicable to major transaction under Chapter 14 of the Listing Rules.

The provision of Loan & Credit Services to the Group by HT Finance under the Financial Services Framework Agreement will constitute financial assistance received by the Group from a connected person. As the Loan & Credit Services shall be on normal commercial terms or better, and no security

will be granted by the Group over its assets in respect of the Loan & Credit Services, the Loan & Credit Services are fully exempted pursuant to Rule 14A.90 of the Listing Rules from reporting, annual review, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As the applicable percentage ratios in respect of Other Financial Services are less than 0.1%, the Other Financial Services constitute continuing connected transactions which are fully exempted from the reporting, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Directors confirmed that, save for Mr. Cui Wei (the chairman of the Board and a non-executive Director), none of the Directors had any material interest in the Financial Services Framework Agreement. Accordingly, Mr. Cui Wei had abstained from voting on the Board resolutions approving the Financial Services Framework Agreement.

The EGM will be convened by the Company at which resolution will be proposed to seek approval from the Independent Shareholders for the Deposit Services (including the Deposit Caps) by way of poll. Mr. Cui Wei and its associates, which are interested in 108,868,662 Shares as at the date of this announcement (representing approximately 23.38% of the total number of issued Shares), will abstain from voting on the relevant resolutions at the EGM.

The Independent Board Committee has been established to advise the Independent Shareholders on the Deposit Services (including the Deposit Caps). The Independent Board Committee comprises Mr. Qian Ziyang, Ms. Lin Ting and Mr. Chan Hon Chung Johnny, all being independent non-executive Directors.

Gram Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders regarding the Deposit Services (including the Deposit Caps).

GENERAL

A circular containing, among other things, (i) details of the Deposit Services (including the Deposit Caps); (ii) the letter of recommendation from the Independent Board Committee regarding the Deposit Services (including the Deposit Caps); (iii) the letter of advice from Gram Capital to the Independent Board Committee and the Independent Shareholders regarding the Deposit Services (including the Deposit Caps); and (iv) a notice of the EGM will be despatched to the Shareholders in compliance with the Listing Rules on or before 20 July 2026.

DEFINITIONS

In this announcement, the following terms and expressions used herein shall have the following meanings unless the context otherwise requires:

“Agreement Date”	26 June 2026
“associates”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Company”	Hengxin Technology Ltd., a company incorporated in Republic of Singapore with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1085)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Deposit Cap(s)”	the maximum daily deposit balance placed by the Group with HT Finance (including accrued interests) for the period from the Effective Date to 31 December 2027
“Deposit Services”	the deposit services to be provided by HT Finance to the Group pursuant to the Financial Services Framework Agreement
“Director(s)”	the director(s) of the Company
“Effective Date”	the date on which the Company obtained Independent Shareholder’s approval on the Deposit Services (including the Deposit Caps) at the EGM
“EGM”	the extraordinary general meeting of the Company to be convened for the purposes of, among other things, considering and, if thought fit, approving the Deposit Services (including the Deposit Caps)
“Financial Services Framework Agreement”	the Financial Services Framework Agreement dated 26 June 2026 entered into between the Company and HT Finance in relation to the Deposit Services, the Loan & Credit Services and the Other Financial Services
“Group”	the Company and its subsidiaries from time to time
“Hengtong Group”	Hengtong Group Co., Ltd. (亨通集團有限公司)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administration Region of the People’s Republic of China
“HT Finance”	亨通財務有限公司 (Hengtong Finance Limited*)

“Independent Financial Adviser” or “Gram Capital”	Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser appointed by the Company to advise the Independent Board Committee and the Independent Shareholders regarding the Deposit Services (including the Deposit Caps).
“Independent Shareholders”	Shareholders other than Kingever and its associates
“independent third party(ies)”	an individual(s) or a company(ies) who or which, as far as the Directors are aware after having made all reasonable enquiries, is/are not a connected person(s) of the Company within the meaning of the Listing Rules
“Kingever”	Kingever Enterprises Limited, a company incorporated in the British Virgin Islands and a substantial Shareholder, holding approximately 23.38% of the issued share capital of the Company as at the date of this announcement
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan & Credit Services”	the loan and credit services to be provided by HT Finance to the Group pursuant to the Financial Services Framework Agreement
“NFRA”	National Financial Regulatory Administration (國家金融監督管理總局)
“Other Financial Services”	the other financial services to be provided by HT Finance to the Group pursuant to the Financial Services Framework Agreement
“PBOC”	the People’s Bank of China (中國人民銀行)
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“substantial shareholder”

has the meaning ascribed to it under the Listing Rules

By Order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Mr. Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.

* *For identification purpose only*