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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

*(carrying on business in Hong Kong as HX Singapore Ltd.)
(incorporated in Republic of Singapore with limited liability)
(Stock Code: 1085)*

DISCLOSEABLE TRANSACTION PROVISION OF GUARANTEE

PROVISION OF GUARANTEE

On 18 June 2026 (after trading hours), Xin Ke Xin (an indirect wholly owned subsidiary of the Company), as the guarantor, entered into the Guarantee Agreement in favour of the Bank, pursuant to which Xin Ke Xin has agreed to provide guarantee for the due performance of the repayment obligations of the Borrower to the Bank under the Loan Agreement.

IMPLICATION UNDER THE LISTING RULES

As the highest percentage ratio as set out in the Listing Rules in respect of the provision of guarantee under the Guarantee Agreement is more than 5% but less than 25%, the provision of guarantee under the Guarantee Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

PROVISION OF GUARANTEE

Background

On 18 June 2026 (after trading hours), Xin Ke Xin (an indirect wholly owned subsidiary of the Company), as the guarantor, entered into the Guarantee Agreement in favour of the Bank, pursuant to which Xin Ke Xin has agreed to provide guarantee for the due performance of the repayment obligations of the Borrower to the Bank under the Loan Agreement.

The major terms of the Guarantee Agreement are set out as follows:

- Date:** 18 June 2026
- Parties:** (1) Xin Ke Xin (as guarantor); and
(2) the Bank
- Guarantee:** Xin Ke Xin, as the guarantor, has agreed to provide guarantee of up to RMB120,000,000 in favour of the Bank to secure the due performance of the Borrower's repayment obligations under the Loan Agreement and any other future loan agreement(s) with principal in aggregate of not more than RMB100,000,000, including, without limitation, with respect to the principal amount under the Loan Agreement together with any interest, default interest, penalty, compensations, liquidated damages and other expenses incurred by the Bank in enforcing its rights under the Guarantee Agreement;
- Term of guarantee:** 3 years from the maturity date of the Loan under the Loan Agreement (貸款合同約定的債務履行期限屆滿之日起三年)

The major terms of the Loan Agreement are set out as follows:

- Date:** Proposed to be signed on 22 June 2026
- Parties:** (1) the Borrower; and
(2) the Bank
- Principal amount:** RMB50,000,000
- Interest rate:** Loan Prime Rate
- Term:** 1 year from the date of signing to 1 June 2027

REASONS FOR AND BENEFITS OF THE PROVISION OF GUARANTEE

Currently, Xin Ke Xin and its wholly owned subsidiary Nanjing Zhangyu are facing difficulties in obtaining financing from financial institutions, whereas the Borrower is owned as to 5% by state-owned enterprise, which provides a meaningful level of implicit government backing and enhances its overall creditworthiness. The arrangement under the Guarantee Agreement enables Xin Ke Xin and Nanjing Zhangyu to access and secure external financing by leveraging the existing credit line of the Borrower. Furthermore, the Borrower did not charge the Company or Xin Ke Xin (as the guarantor) any fees during the financing process. In view of the aforesaid, the financing structure contemplated under the Guarantee Agreement supports the continued operation and development of Xin Ke Xin and

Nanjing Zhangyu, which in turn is expected to enhance the Group's profitability and financial stability and support the sustainable growth of the Group's two other principal business segments, namely, (i) the integrated circuits and digital technology business segment and (ii) the new energy & services business segment. In addition, as Nanjing Zhangyu's technology is critical to the Borrower's business development, the Borrower's support in allowing its creditworthiness to be used for the benefit of Nanjing Zhangyu and Xin Ke Xin further reinforces the Group's mutual strategic cooperation with the Borrower and is expected to generate long-term synergies and value for the Company and the Shareholders.

The Bank has agreed to provide a loan facility to the Borrower. The principal amount of the loan under the Loan Agreement is RMB50,000,000, being the first loan to be advanced to the Borrower thereunder. As the Guarantee Agreement is a maximum amount guarantee (最高額保證合同), upon utilisation of the first loan of RMB50,000,000, a further loan of up to RMB50,000,000 may be advanced to the Borrower under the same Guarantee Agreement without the need for any separate guarantee, such that the maximum aggregate principal amount of the loans secured by the Guarantee Agreement is RMB100,000,000. Therefore the guarantee of up to RMB120,000,000 to be provided by Xin Ke Xin represents 120% of such maximum aggregate loan principals (i.e. RMB100,000,000), with the additional 20% covering the related interest, default interest, penalties and enforcement costs that may arise under the Guarantee Agreement.

Having considered the above and that the risk exposed to the Group can be managed by adopting appropriate safeguards on the cash and bank balances of the Borrower derived from the Loan Agreement and any other future loan agreement(s) and control measures (including the Company monitoring the use of, and the designated repayment account holding, the proceeds of the Loan pursuant to the relevant contractual arrangements), the Board is of the view that the Guarantee Agreement is determined on normal commercial terms or better and are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

Information about the Group

The Company is an investment holding company. The Group is principally engaged in (i) the chips research, design, sales and supply chain services, semiconductor, intellectual property authorization business, digital security products and services and the development of computing power infrastructure and AI-enabled services; (ii) the supply of electricity with a focus on the production and sales of solar power as well as the provision of development consultation and technical services of the solar thermal power generation technology, and the coordinated development of computing power and green electricity supply; and (iii) the research, design, development and manufacture of telecommunications and technological products, production of radio frequency coaxial cables for mobile communications and mobile communications systems exchange equipment.

Information about Xin Ke Xin and Nanjing Zhangyu

Xin Ke Xin is a company established under the PRC laws with limited liability and its principal activity is investment holding and intra-group enterprise management consulting. As of the date of this announcement, Xin Ke Xin is an indirect wholly owned subsidiary of the Company.

Nanjing Zhangyu is a company established under the PRC laws with limited liability. Nanjing Zhangyu is principally engaged in the business of development, design and sale of integrated circuits, digital products, computer hardware, computer technology application and software; technology consultation and technology services. As of the date of this announcement, Nanjing Zhangyu is a direct wholly owned subsidiary of Xin Ke Xin and an indirect wholly owned subsidiary of the Company.

Information about the Borrower

Borrower is a company established under the PRC laws with limited liability and is principally engaged in the provision of supply chain finance and chip customization services covering design, tape-out, IP licensing and technical support.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Borrower and its ultimate beneficial owner(s), are Independent Third Parties.

Information about the Bank

The Bank is the Tianjin Jizhou branch of Agricultural Bank of China Limited, a PRC commercial bank principally engaged in the provision of a range of banking services and related financial services.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Bank and its ultimate beneficial owner(s), are Independent Third Parties.

LISTING RULES IMPLICATIONS

As the highest percentage ratio as set out in the Listing Rules in respect of the provision of guarantee under the Guarantee Agreement is more than 5% but less than 25%, the provision of guarantee under the Guarantee Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Bank”	Agricultural Bank of China Limited, Tianjin Jizhou Branch (中國農業銀行股份有限公司天津薊州支行), a licensed bank established under the laws of the PRC
“Board”	the board of Directors of the Company
“Borrower”	Tianjin Jizhixin Technology Co., Ltd* (天津薊智芯科技有限公司), a company established in the PRC with limited liability. As at the date of this announcement, (a) the Borrower is owned as to 95% by Smart Gamma and 5% by Tianjin Hengxinyuan Commerce and Trading Co., Ltd * (天津恆興遠商貿有限公司), a company established under the PRC laws which is wholly state-owned; and (b) Smart Gamma is wholly owned by Ms. Liu Ruochen (劉若晨), an Independent Third Party
“Company”	Hengxin Technology Ltd., a company incorporated in the Republic of Singapore with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Guarantee Agreement”	the maximum amount Guarantee Agreement (最高額保證合同) dated 18 June 2026 and entered into by Xin Ke Xin, as the guarantor, and the Bank, pursuant to which Xin Ke Xin has agreed to provide guarantee in favour of the Bank to secure the due performance of the repayment obligations of the Borrower under the Loan Agreement
“Hong Kong”	Hong Kong Special Administration Region of the PRC
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which, as far as the Directors are aware after having made all reasonable enquiries, is/ are not a connected person(s) of the Company within the meaning of the Listing Rules

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, modified or supplemented from time to time
“Loan Agreement”	the working capital loan agreement (流動資金貸款合同) proposed to be signed between the Borrower and the Bank on 22 June 2026 in relation to the grant of a loan up to a maximum principal amount of RMB50,000,000 by the Bank to the Borrower for a term of 1 year commencing from the date of signing to 1 June 2027
“Loan Prime Rate”	the Loan Prime Rate published by the National Interbank Funding Center on the 20th day of each month, for RMB only (全國銀行同業拆借中心每月20日公佈的貸款市場報價利率,僅用於人民幣)
“Nanjing Zhangyu”	Nanjing Zhangyu Information Technology Co., Ltd* (南京掌御信息科技有限公司), a company established under the PRC laws with limited liability and an indirect wholly-owned subsidiary of the Company
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company
“Smart Gamma”	Smart Gamma Limited (智能伽馬有限公司), a company incorporated in Hong Kong
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Xin Ke Xin”	Xin Ke Xin (Suzhou) Technology Co., Ltd.* (鑫科芯(蘇州)科技有限公司), a company established under the PRC laws with limited liability and an indirect wholly-owned subsidiary of the Company
“%”	per cent

By order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

Hong Kong, 18 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Mr. Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent nonexecutive directors of the Company are Mr. Qian Ziyang, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.

* *For identification purpose only*