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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

*(carrying on business in Hong Kong as HX Singapore Ltd.)
(incorporated in Republic of Singapore with limited liability)
(Stock Code: 1085)*

DISCLOSEABLE TRANSACTION PROCUREMENT OF EQUIPMENT FOR ADVANCED PACKAGING FACILITY

PROCUREMENT OF EQUIPMENT FOR ADVANCED PACKAGING FACILITY

The Board announces that on 26 March 2026 (after trading hours), Nanjing Zhangyu, an indirect wholly owned subsidiary of the Company, entered into a contract in relation to procurement of equipment for advanced packaging facility (the “**Procurement Contract**”) with Suzhou Honghuiheng.

IMPLICATION UNDER THE LISTING RULES

As the highest percentage ratio as set out in the Listing Rules in respect of the transactions contemplated under the Procurement Contract is more than 5% but less than 25%, the Procurement Contract and the transaction as contemplated thereunder constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

PROCUREMENT OF EQUIPMENT FOR ADVANCED PACKAGING FACILITY

Background

On 26 March 2026 (after trading hours), Nanjing Zhangyu, an indirect wholly owned subsidiary of the Company, entered into the Procurement Contract with Suzhou Honghuiheng.

* *For identification purpose only*

The major terms of the Procurement Contract are set out as follows:

- Date of the contract:** 26 March 2026
- Parties:**
- (1) Nanjing Zhangyu as purchaser
 - (2) Suzhou Honghuiheng as seller
- Subject matter/Products:**
- (a) core equipment, i.e. grinding machine, laser grooving machine, chip mounter, flip chip soldering equipment, ball-mounting machine, ball-mounting reflow soldering machines, AOI automatic visual inspection machines, X-ray inspection machine, and automated production line equipment (核心設備,即研磨機、激光開槽機、貼片機、倒裝焊設備、植球機、植球回流焊、AOI自動外觀檢測機、X-ray檢測機和自動化連綫設備);
 - (b) auxiliary equipment, namely solder paste printers, reflow soldering machines, underfill dispensing machines, underfill baking ovens, automatic sorting machine, and small production equipment (輔助設備,即錫膏印刷機、上片回流焊、底填點膠機、底填烘烤烤箱、自動分選機和生產用小設備);
 - (c) Information system(信息化系統); and
 - (d) laboratory equipment, i.e. RECON reflow soldering and laboratory X-ray inspection (實驗室設備, 即PRECON回流焊和實驗室X-ray檢測)
- Total contract price:** RMB92 million (inclusive of 13% tax)
- Payment Term:** The total contract price shall be payable within 3 months after the date of the Procurement Contract

BASIS FOR DETERMINATION OF THE CONTRACT PRICE

The contract price under the Procurement Contract was determined by the parties after arm's length negotiation. In particular, Nanjing Zhangyu has considered the following factors during the selection of the contractors and the determination of the contract price: (i) the expected scale and business needs of the advanced packaging facility to be established by Nanjing Zhangyu; (ii) the track record

of the candidates of supplier on supplying similar products or equipment; (iii) the size of operation, manpower and financial performance of the candidates of contractors; and (iv) the prevailing market price of the similar products or equipment.

REASONS FOR AND BENEFITS OF THE PROCUREMENT OF EQUIPMENT FOR ADVANCED PACKAGING FACILITY

Having considered the development and the business needs of Nanjing Zhangyu, Nanjing Zhangyu intends to establish its own advanced packaging facility. The entering into of the Procurement Contract is in line with the such development strategy and the Products acquired will be used in the ordinary and usual course of business of Nanjing Zhangyu. The Procurement will support the Group's Integrated Circuits and Digital Technology business segment, and is expected to contribute to the Group's sustainable development and long-term returns to the Shareholders.

The Directors are of the view that the Procurement of the Products is determined on normal commercial terms or better and are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

Information about the Group

The Company is an investment holding company. The Group is principally engaged in the provision of digital technology and digital security products and services, the provision of new energy and services and the provision of telecommunications products and services.

Information about Nanjing Zhangyu

Nanjing Zhangyu is a company established under the PRC laws with limited liability and is an indirect wholly-owned subsidiary of the Company. Nanjing Zhangyu is principally engaged in the business of development, design and sale of integrated circuits, digital products, computer hardware, computer technology application and software; technology consultation and technology services.

Information about Suzhou Honghuiheng

To the best knowledge, information and belief of the Directors, Suzhou Honghuiheng mainly engages in, the business of sourcing different kinds of production equipment, among other, for its customers.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Suzhou Honghuiheng and its ultimate beneficial owner Li Jia Jia* (李佳佳), are Independent Third Parties.

LISTING RULES IMPLICATIONS

As the highest percentage ratio as set out in the Listing Rules in respect of the transactions contemplated under the Procurement Contract is more than 5% but less than 25%, the Procurement Contract and the transaction as contemplated thereunder constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Hengxin Technology Ltd., a company incorporated in the Republic of Singapore with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administration Region of the PRC
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which, as far as the Directors are aware after having made all reasonable enquiries, is/ are not a connected person(s) of the Company within the meaning of the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, modified or supplemented from time to time
“Nanjing Zhangyu”	Nanjing Zhangyu Information Technology Co., Ltd* (南京掌御信息科技有限公司), a company established under the PRC laws with limited liability and an indirect wholly-owned subsidiary of the Company
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan

“Procurement”	the procurement of the Products by Nanjing Zhangyu in the total amount of RMB92 million on 26 March 2026
“Products”	<p>(a) core equipment, i.e. grinding machine, laser grooving machine, chip mounter, flip chip soldering equipment, ball-mounting machine, ball-mounting reflow soldering machines, AOI automatic visual inspection machines, X-ray inspection machine, and automated production line equipment (核心設備,即研磨機、激光開槽機、貼片機、倒裝焊設備、植球機、植球回流焊、AOI 自動外觀檢測機、X-ray檢測機和自動化連綫設備);</p> <p>(b) auxiliary equipment, namely solder paste printers, reflow soldering machines, underfill dispensing machines, underfill baking ovens, automatic sorting machine, and small production equipment (輔助設備,即錫膏印刷機、上片回流焊、底填點膠機、底填烘烤烤箱、自動分選機和生產用小設備);</p> <p>(c) Information system(信息化系統); and</p> <p>(d) laboratory equipment, i.e. RECON reflow soldering and laboratory X-ray inspection (實驗室設備,即PRECON回流焊和實驗室X-ray檢測)</p>
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Suzhou Honghuiheng”	Suzhou Honghuiheng Metal Industrial Co., Ltd * (蘇州鴻輝恒金屬實業有限公司), a company established under the PRC laws with limited liability
“%”	per cent

* *English translation is for identification purpose only*

By order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

Hong Kong, 26 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Mr. Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent nonexecutive directors of the Company are Mr. Qian Ziyang, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.