
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Circular is issued by Hengxin Technology Ltd. (the “Company”). **If you are in any doubt** as to the action you should take, you should consult your licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser immediately.

If you have sold or transferred all your Shares in the capital of the Company, you should at once hand this Circular, the notice of the extraordinary general meeting (the “EGM”) and attached proxy form to the purchaser or to the stockbroker or to the bank or to the agent through whom you effected the sale or transfer for onward transmission to the purchaser or transferee.

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This circular appears for information purposes only and does not constitute an invitation or offer to acquire, purchase, or subscribe for securities of the Company.



HENGXIN TECHNOLOGY LTD. 亨鑫科技有限公司*

*(carrying on business in Hong Kong as HX Singapore Ltd.)
(incorporated in Republic of Singapore with limited liability)*
(Stock Code: 1085)

PROPOSED APPOINTMENT OF SINGAPORE AUDITOR AND NOTICE OF THE EGM

Capitalised terms used in this cover page shall have the same meanings as those defined in the section headed “Definitions” in this circular.

A letter from the Board is set out from pages 3 to 5 of this circular.

A notice convening the EGM to be held at Unit 08, 43/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong on 10 February 2026 (Tuesday) at 11:00 a.m. or any adjournment is set out from pages EGM-1 to EGM-2 of this circular. A form of proxy for use at the EGM is enclosed.

Whether or not you are able to attend the EGM, you are requested to complete and return the proxy form accompanying this circular in accordance with the instructions printed thereon appointing the chairman of the EGM as your proxy, to the Company’s Principal Share Registrar in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 (for Shareholders registered in Singapore), or to the Company’s Branch Share Registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong (for Shareholders registered in Hong Kong) as soon as possible and in any event not later than forty-eight (48) hours before the time of the EGM (or at any adjournment thereof). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM, or any adjournment thereof, should you so wish and in such event, the form of proxy shall be deemed to be revoked.

21 January 2026

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DEFINITIONS

In this circular, the following expressions shall have the following meanings unless the context requires otherwise:

| | |
|---------------------------|--|
| “Articles of Association” | the articles of association of the Company |
| “Audit Committee” | the audit committee of the Company |
| “Board” | the board of Directors |
| “Company” | Hengxin Technology Ltd., a company incorporated in Republic of Singapore with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1085) |
| “Director(s)” | the director(s) of the Company |
| “EGM” | the extraordinary general meeting of the Company to be held for the Shareholders to, among other things, consider and, if thought fit, approve the proposed appointment of Singapore auditor |
| “FY 2024” | the financial year ended 31 December 2024 |
| “FY 2025” | the financial year ended 31 December 2025 |
| “Group” | the Company and its subsidiaries from time to time |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Nexia Singapore” | Nexia Singapore PAC, the resigning Singapore auditor of the Company |
| “RSM Singapore” | RSM SG Assurance LLP, the proposed Singapore auditor of the Company |
| “Shareholder(s)” | shareholder(s) of the Company |
| “Singapore” | the Republic of Singapore |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “2025 AGM” | the annual general meeting of the Company held on 24 June 2025 |
| “2026 AGM” | the annual general meeting of the Company to be held in 2026 in respect of FY2025 |

DEFINITIONS

Words importing the singular number shall include the plural number where the context admits and vice versa. Words importing the masculine gender shall include the feminine gender where the context admits. Reference to persons shall, where applicable, include corporations.

Any reference to a time of a day or date in this circular is a reference to Singapore time or date.

In the event of any inconsistency, the English text of this circular shall prevail over the Chinese text.

LETTER FROM THE BOARD



HENGXIN TECHNOLOGY LTD.
亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)
(incorporated in Republic of Singapore with limited liability)
(Stock Code: 1085)

Directors:

Mr. Cui Wei (*Chairman and Non-Executive Director*)

Mr. Peng Yinan (*Executive Director*)

Mr. Lau Fai Lawrence (*Executive Director*)

Mr. Tao Shunxiao (*Non-Executive Director*)

Mr. Zeng Guowei (*Non-Executive Director*)

Mr. Qian Ziyan (*Independent Non-Executive Director*)

Ms. Lin Ting (*Independent Non-Executive Director*)

Mr. Chan Hon Chung Johnny (*Independent Non-Executive
Director*)

Registered office:

5 Tampines Central 1

#06-05 Tampines Plaza 2

Singapore 529541

*Head office and principal place of business
in Singapore:*

5 Tampines Central 1

#06-05 Tampines Plaza 2

Singapore 529541

21 January 2026

To: The Shareholders of Hengxin Technology Ltd.

Dear Sir/Madam,

**PROPOSED APPOINTMENT OF SINGAPORE AUDITOR
AND
NOTICE OF THE EGM**

INTRODUCTION

Reference is made to the poll results announcement for the 2025 AGM dated 24 June 2025 and the announcement of the Company dated 21 January 2026, in relation to the proposed appointment of Singapore auditor.

The Company wishes to seek the Shareholders' approval to pass a resolution to appoint new Singapore auditor of the Company. The purpose of this circular is to provide the Shareholders with (i) further information on the proposed appointment; (ii) other information as required under the Listing Rules; and (iii) a notice of the EGM.

LETTER FROM THE BOARD

RESIGNATION OF SINGAPORE AUDITOR

As considered and approved by the shareholders of the Company (the “**Shareholders**”) at the 2025 AGM held on 24 June 2025, the Company re-appointed Nexia Singapore as the Singapore auditor of the Company, who would hold office until the conclusion of the annual general meeting for the FY 2025.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 21 January 2026, the Company received a notice from Nexia Singapore in relation to its resignation as the Singapore auditor of the Company with effect from 20 January 2026, as the Company could not reach a consensus with Nexia Singapore in respect of the audit fee of the Company for FY 2025.

The Company is incorporated under the laws of Singapore and there is no requirement under the laws of Singapore for the resigning auditor to confirm whether or not there is any circumstance or matter related to their resignation which they consider should be brought to the attention of the Shareholders. Nexia Singapore therefore has not issued a confirmation to the Company as to whether there are no other circumstances or matters connected with their resignation that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee have also confirmed save for the aforementioned audit fee that there is no disagreement between Nexia Singapore and the Company, and there are no matters in respect of the change of the Singapore auditor that need to be brought to the attention of the Shareholders.

PROPOSED APPOINTMENT OF SINGAPORE AUDITOR

In need to fill the vacancy, with the recommendation from the Audit Committee, the Board proposes to appoint RSM Singapore as the new Singapore auditor of the Company (the “**Proposed Appointment**”) and to hold office until conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee have reviewed the qualifications, competence and experience of RSM Singapore, and consider that they meet the regulatory requirements in terms of their qualifications, professional competence, independence and integrity.

The term of service of RSM Singapore will commence from the date on which the relevant resolution is approved by the Shareholders at the EGM up to the date of 2026 AGM. Pursuant to the Article 138 of the Articles of Association, the Proposed Appointment of the Singapore auditor for the FY 2025 is subject to the approval of the Shareholders at the EGM.

Relevant proposal will be put forward at the EGM for Shareholders’ consideration and approval as an ordinary resolution.

EGM

Set out on pages EGM-1 to EGM-2 is a notice convening the EGM to be held at Unit 08, 43/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong on 10 February 2026 (Tuesday) at 11:00 a.m. or any adjournment at which resolution will be proposed to the Shareholders to consider and, if thought fit, approve the Proposed Appointment.

LETTER FROM THE BOARD

For determining the entitlement to attend and vote at the EGM, the record date is 10 February 2026 (Tuesday) and the Principal Share Registrar and Branch Share Registrar of the Company will be closed from 5 February 2026 (Thursday) to 10 February 2026 (Tuesday) (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for attending the Meeting, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company's Principal Share Registrar in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 (for Shareholders registered in Singapore), or at the office of the Company's Branch Share Registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong (for Shareholders registered in Hong Kong) not later than 4:30 p.m. on 4 February 2026 (Wednesday). Any removal of Shares from the Company's Principal Share Registrar in Singapore to the Branch Share Registrar in Hong Kong for the purpose of attending the EGM shall be made not later than 4:30 p.m. on 2 February 2026 (Monday).

A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the EGM, you are requested to complete and return the proxy form accompanying this circular in accordance with the instructions printed thereon appointing the chairman of the EGM as your proxy, to the Company's Principal Share Registrar in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 (for Shareholders registered in Singapore), or to the Company's Branch Share Registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong (for Shareholders registered in Hong Kong) as soon as possible and in any event not later than forty-eight (48) hours before the time of the EGM (or at any adjournment thereof). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM, or any adjournment thereof, should you so wish and in such event, the form of proxy shall be deemed to be revoked.

Pursuant to Article 59 of the Articles of Association and Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting of the Company must be taken by way of poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolution to be proposed at the EGM will be voted by way of poll by the Shareholders.

RECOMMENDATION

The Directors consider that the aforesaid resolution is in the interests of the Company and the Shareholders as a whole and accordingly, recommend the Shareholders to vote in favour of the ordinary resolution set out in the notice of EGM enclosed to this circular.

By Order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

LETTER FROM NEXIA SINGAPORE PAC

Set out below is the text of a letter received from Nexia Singapore LLP, the outgoing auditor in respect of the resignation for the purpose of inclusion in this circular.



Nexia Singapore PAC
Chartered Accountants of Singapore
UEN: 202000100D
www.nexiasingapore.com

36 Robinson Road
#11-01
Singapore 068877
Tel: (+65) 6336 8772

Our Ref: rt/resign/2025-12/310

Date: 20 January 2026

HENGXIN TECHNOLOGY LTD.

5 Tampines Central 1,
#06-05, Tampines Plaza 2,
Singapore 529541

Dear Sirs,

RESIGNATION AS AUDITORS

We hereby give notice of resignation as auditors of **HENGXIN TECHNOLOGY LTD.** with effect from the date of this letter. Accordingly, we withdraw our consent to act in this capacity.

In accordance with Section 205AB of the Companies Act 1967 (“**Companies’ Act**”), the Company is required to lodge a notification of our resignation in the prescribed form with the Accounting and Corporate Regulatory Authority (“**ACRA**”) within 14 days of receipt of our notice of resignation. Please send us a copy of the ACRA notification for our information.

We would like to place on record our thanks for the opportunity to have worked with your organisation. Should there be any occasion where we can be of service to you in any other capacity, we look forward to hearing from you.

Yours faithfully,

.....
NEXIA SINGAPORE PAC

NOTICE OF EGM



HENGXIN TECHNOLOGY LTD.
亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)
(incorporated in Republic of Singapore with limited liability)
(Stock Code: 1085)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the “**Meeting**”) of Hengxin Technology Ltd. (the “**Company**”) will be held at Unit 08, 43/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, on 10 February 2026 (Tuesday) at 11:00 a.m. The Meeting will be convened for the purposes of considering and, if thought fit, passing (with or without modifications) the following resolution as ordinary resolution:

Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the circular of the Company dated 21 January 2026.

AS ORDINARY RESOLUTION

“To consider and approve the appointment of RSM SG Assurance LLP as the Singapore auditor of the Company for the year ended 31 December 2025 to hold office until the conclusion of the next annual general meeting of the Company, and to ratify and confirm its remuneration determined by the audit committee of the Board.”

By Order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

Hong Kong, 21 January 2026

NOTICE OF EGM

Notes:

1. A member of the Company (the “**Member**”) entitled to attend and vote at the Meeting is entitled to appoint no more than two (2) proxies to attend and vote in his/her stead. A proxy need not be a Member. Where a Member appoints more than one (1) proxy, the Member shall specify the proportion of his/her shares to be represented by each such proxy, failing which the nomination shall be deemed to be alternative.
2. The instrument appointing a proxy, and if the instrument appointing a proxy is signed by an attorney, the letter or power of attorney or a duly certified copy thereof, must be deposited at the Company’s Principal Share Registrar in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 (for Shareholders registered in Singapore), or at the office of the Company’s Branch Share Registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong (for Shareholders registered in Hong Kong), as soon as possible and in any event not later than forty-eight (48) hours before the time appointed for holding the Meeting (or at any adjournment thereof).
3. If the Member is a corporation, the instrument appointing a proxy must be executed under seal or the hand of its duly authorised officer or attorney.
4. Completion and return of the proxy form will not preclude a Member from attending and voting in person at the Meeting or any adjournment thereof should he/she so wish, and in such event, the proxy form shall be deemed to be revoked.
5. For determining the entitlement to attend and vote at the Meeting, the record date is 10 February 2026 (Tuesday) and the Principal Share Registrar and Branch Share Registrar of the Company will be closed from 5 February 2026 (Thursday) to 10 February 2026 (Tuesday) (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for attending the Meeting, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company’s Principal Share Registrar in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 (for Shareholders registered in Singapore), or at the office of the Company’s Branch Share Registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong (for Shareholders registered in Hong Kong) not later than 4:30 p.m. on 4 February 2026 (Wednesday). Any removal of Shares from the Company’s Principal Share Registrar in Singapore to the Branch Share Registrar in Hong Kong for the purpose of attending the EGM shall be made not later than 4:30 p.m. on 2 February 2026 (Monday).

* *For identification purpose only.*