

STRICTLY PRIVATE & CONFIDENTIAL

31 December 2025

Hengxin Technology Ltd.
6th Floor
The Chinese Club Building
21-22 Connaught Road Central
Hong Kong

Dear Sir / Madam,

**MAJOR AND CONNECTED TRANSACTION
IN RELATION TO
DISPOSAL OF 39% EQUITY INTEREST IN TARGET COMPANY**

We hereby consent and confirm that we have not withdrawn our consent to the issue by Hengxin Technology Ltd. of the circular (the “Circular”) dated 31 December 2025 in respect of the captioned matter with the inclusion therein of our letter dated 31 December 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed “7. DOCUMENTS ON DISPLAY” under the APPENDIX III to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director