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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

VOLUNTARY ANNOUNCEMENT REGARDING IN-PRINCIPLE CONSENT OBTAINED FOR THE GRID CONNECTION OF THE ENERGY STORAGE PROJECT BY A WHOLLY-OWNED SUBSIDIARY

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company's wholly-owned subsidiary, Zhangyu Energy Storage (Chengmai) Co., Ltd. (“**Zhangyu Energy Storage**”), recently received the “Reply Letter Regarding the Grid Connection System Plan for the Zhangyu 200MW/400MWh Independent Energy Storage Project” (《關於掌御 200MW/400MWh 獨立儲能項目接入系統方案的復函》) (Hainan Power Grid Letter [2025] No. 248) (海南電網函〔2025〕248 號) (the “**Reply Letter**”) issued by Hainan Power Grid Co., Ltd. (“**Hainan Power Grid**”). Hainan Power Grid has in principle agreed to the project's connection to the Hainan Power Grid and provided specific opinions on the grid connection system plan.

Project Overview

The project is the Zhangyu 200MW/400MWh Independent Energy Storage Project (the “**Project**”). The energy storage station is located in Chengmai County, Hainan Province, with a construction scale of 200 megawatts / 400 megawatt-hours. Upon construction

completion and grid-connected, the Project will primarily be used to provide grid auxiliary services such as peak shaving, valley filling, frequency regulation, and other related support services.

Main Content of the Grid Connection System Plan

According to the Reply Letter, Hainan Power Grid has agreed that the Project will be connected to the 220kV Yulou Station via a single-circuit 220kV transmission line, with a newly constructed line approximately 5 kilometers in length. A specific outgoing feeder bay has been designated on the Yulou Station side, and a spare outgoing feeder bay will be reserved on the energy storage station side. The Reply Letter also contains relevant technical requirements and a schematic diagram of the system connection.

Impact on the Group

The Board considers that obtaining the in-principle consent for the Project's grid connection is a significant milestone in the Project's advancement, marking a crucial step towards its grid connection and operational commissioning. This progress aligns with the Group's core development strategy in the new energy, services and energy storage sectors, and it is expected that the successful commissioning of the Project will contribute to the Group's business growth and revenue.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

Hong Kong, 24 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.

* *For identification purpose only*