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(carrying on business in Hong Kong as HX Singapore Ltd.)
(Incorporated in Republic of Singapore with limited liability)
(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the "Company", together with its subsidiaries, the "Group") and potential investors informed of the latest business development of the Group.

ESTABLISHMENT OF THE EAST CHINA NORMAL UNIVERSITY-HENGXIN TECHNOLOGY JOINT LABORATORY FOR INTELLIGENT SECURITY CRYPTOGRAPHIC CHIPS

The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that the Company has established a Joint Laboratory for Intelligent Security Cryptographic Chips with East China Normal University. The Company and East China Normal University will collaborate on applying for national-level research programs, including the National Key Research and Development Program and key projects under the National Natural Science Foundation, as well as major and key research projects issued by Shanghai. The collaboration will also involve joint talent cultivation and the sharing of technological achievements. The executive Director of the Company, Mr. Peng Yinan, will serve as the deputy director of the laboratory

The Joint Laboratory for Intelligent Security Cryptographic Chips aims to promote the industrialization of cryptographic chips. It will focus on developing cryptographic algorithms, protocols, and security chips with independent intellectual property rights in specific cryptographic chip fields (such as post-quantum cryptography) and advancing their industrialization through proprietary ownership.

The Board believes that the establishment of the "East China Normal University-Hengxin Technology Joint Laboratory for Intelligent Security Cryptographic Chips" holds significant and far-reaching strategic importance for the Group. This collaboration will significantly enhance the Group's capabilities in foundational research, key technology breakthroughs, and industrial applications of cryptographic chips, further strengthening its core competitiveness in the field of high-end digital security.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Hengxin Technology Ltd. Cui Wei Chairman

Hong Kong, 28 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.

* For identification purpose only