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(carrying on business in Hong Kong as HX Singapore Ltd.)
(Incorporated in Republic of Singapore with limited liability)
(Hong Kong Stock Code: 1085)

## VOLUNTARY ANNOUNCEMENT

## RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the "Company", together with its subsidiaries, the "Group") and potential investors informed of the latest business development of the Group.

## PARTICIPATION IN DRAFTING THE NATIONAL METAVERSE-REFERENCE ARCHITECTURE STANDARD

The board of directors (the "Board") of the Company is pleased to announce that Mr. Peng Yinan, an executive director of the Company, as one of the drafters, and Shanghai Zhangyu Information Technology Co., Ltd., a wholly-owned subsidiary of the Company, as one of the primary drafting entities, have participated in the formulation of the national standard of Metaverse-Reference Architecture (the "Standard"). The Standard is under the purview of the National Technical Committee on Information Technology Standardization (SAC/TC 28) and is overseen by the National Standards Committee. The Standard has also been approved for implementation.

The Standard aims to provide a foundational framework and normative guidance for the metaverse area. Participation in the drafting of this Standard signifies national-level recognition of the Company's technical expertise and industry contributions in the metaverse field. The release and implementation of the Standard will provide unified specifications for the healthy development of the entire metaverse industry.

The Board believes that, leveraging its deep understanding of the Standard and its technological advantages in blockchain (particularly in decentralized identity/DID and trusted data exchange) and digital security, the Company is well-positioned to take the lead in developing key components and solutions that comply with the Standard, such as trusted identity authentication, data privacy protection, and system security safeguards. These efforts will assist clients in building secure, reliable, and user-controlled metaverse application environments, further enriching the Group's product range in the digital technology business.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Hengxin Technology Ltd. Cui Wei Chairman

Hong Kong, 1 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.

\* For identification purpose only