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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that the proposed 800MW/1600MWh grid-side independent energy storage project (the “**Project**”) proposed to be invested and constructed by the Group in Binzhou City, Shandong Province, China, has recently been successfully included in the 2025 list of new energy storage projects announced by the Energy Administration of Shandong Province (“**Shandong Energy Administration**”).

According to the announcement by the Shandong Energy Administration, the Project, with its planned capacity of 800 MW/1600 MWh, is the largest single project among those selected projects in this batch, highlighting its significant role in Shandong Province’s new energy storage development strategy. The Project represents the Group’s first major investment in the strategic layout of the new energy storage sector.

The Board believes that the successful inclusion of the Project in Shandong Province’s 2025 list of new energy storage projects marks a significant milestone in the Group’s strategic expansion into green energy infrastructure. This achievement signifies critical policy recognition and market entry for the Group’s investment strategy in the new energy storage sector, providing initial validation of its strategic direction.

The Board expects that the successful inclusion of the Project in the announced list will continuously improve the Group's profitability and contribute to its long-term development.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 15 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Ms. Lin Ting.

* *For identification purpose only*