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## **HENGXIN TECHNOLOGY LTD.**

**亨 鑫 科 技 有 限 公 司 \***

*(carrying on business in Hong Kong as HX Singapore Ltd.)*

*(Incorporated in Republic of Singapore with limited liability)*

**(Hong Kong Stock Code: 1085)**

### **CHANGE OF DIRECTORS AND**

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Zhang Zhong (“**Ms. Zhang**”) has tendered her resignation as a non-executive Director and a member of the audit committee of the Company with effect from 11 July 2025 as she wants to devote more time to pursue her other commitments. Ms. Zhang has confirmed to the Board that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Pu Hong (“**Mr. Pu**”) has tendered his resignation as an independent non-executive Director, and a member of each of the audit committee, remuneration committee and nominating committee of the Company with effect from 11 July 2025 as he wants to devote more time to his other business commitments. Mr. Pu has confirmed to the Board that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhang and Mr. Pu for their valuable contributions to the development of the Group during their tenure of office.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Lau Fai Lawrence (“**Mr. Lau**”) will be appointed as an executive Director of the Company with effect from 11 July 2025 upon the recommendation of the nominating committee of the Company. Mr. Lau will be responsible for the financial management and compliance matters of the Group.

## BIOGRAPHY OF MR. LAU FAI LAWRENCE

Mr. Lau, aged 53, joined the Company in June 2017 as the financial controller of the Group. Mr. Lau is currently a practising certified public accountant in Hong Kong and graduated from The University of Hong Kong with a bachelor's degree in business administration in 1994 and obtained a master's degree in corporate finance (distinction) from Hong Kong Polytechnic University in 2007. Mr. Lau is currently the company secretary of BBMG Corporation (stock code: 2009.HK) and HM International Holdings Limited (stock code: 8416.HK) since August 2008 and August 2020 respectively, an independent non-executive director of each of Renco Holdings Group Limited (stock code: 2323.HK) since March 2016, China Energin International (Holdings) Limited (stock code: 1185.HK) since March 2020, Sinopharm Tech Holdings Limited (stock code: 8156.HK) since January 2020 and China Ecotourism Group Limited (stock code: 1371.HK) since June 2025. Mr. Lau was an executive director of Future World Holdings Limited (formerly known as Future World Financial Holdings Limited) (stock code: 572.HK) between January 2014 and July 2022, a non-executive director of Alltronics Holdings Limited (stock code: 833.HK) between March 2017 and December 2018, an independent non-executive director of Winto Group (Holdings) Limited (stock code: 8238.HK) between April 2019 and November 2019, Tenwow International Holdings Limited (delisted, previous stock code: 1219.HK) between November 2018 and November 2020, and Titan Petrochemicals Group Limited (listing cancelled, previous stock code: 1192.HK) between March 2014 and August 2023 and Artini Holdings Limited (stock code: 789.HK) between April 2008 and November 2023.

In addition to the employment contract entered into between Mr. Lau and the Company in respect of his position as the financial controller of the Group, Mr. Lau has entered into a service contract with the Company in relation to his appointment as an executive Director for an initial term of three years commencing from 11 July 2025, which is subject to automatic renewal for successive terms of three years upon expiry, and may be terminated by either party giving not less than three months' prior written notice to the other or in accordance with other terms thereof. Mr. Lau is subject to retirement and re-election at the Company's annual general meeting to be held in 2026 in accordance with the article number 88 of the Company's articles of association. During his appointment as an executive Director, Mr. Lau will not receive any director's remuneration from the Company, but he will continue to receive salary under his employment contract as the financial controller of the Group. Mr. Lau's remuneration for acting as an executive Director will be reviewed annually in accordance with the remuneration policy of the Company and his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) is not related to any directors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iv) does not hold any other position in the Company or its subsidiaries.

Save as disclosed above, there are no other matters concerning Mr. Lau that need to be brought to the attention of the shareholders of the Company, and there is no further information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also announces that Ms. Lin Ting (“**Ms. Lin**”) will be appointed as an independent non-executive Director of the Company with effect from 11 July 2025 upon the recommendation of the nominating committee of the Company.

### **BIOGRAPHY OF MS. LIN TING**

Ms. Lin, aged 55, obtained a bachelor’s degree in industrial enterprise management from Shanghai University of Engineering Science in 1992 and a master’s degree in technology management in information technology from The Hong Kong University of Science and Technology in 2004. Ms. Lin was qualified as a project management professional by the Project Management Institute in 2014 and was awarded the qualification certificate of board secretary by the Shanghai Stock Exchange in 2017.

From March 2009 to April 2013, Ms. Lin successively served as the deputy general manager of the business development department and the general manager of the information department of China Cargo Airlines Co., Ltd., and the general manager of the information department of Eastern Air Logistics Co., Ltd. (a company now listed on the Shanghai Stock Exchange (stock code: 601156.SH)). From April 2013 to January 2015, she was the general manager of logistics product department of the information solutions department of China Eastern Airlines Co., Ltd. (whose H shares (stock code: 670.HK), A shares (stock code: 600115.SH) and American depositary shares (stock code: CEA) are listed on The Stock Exchange of Hong Kong Limited, the Shanghai Stock Exchange and the New York Stock Exchange respectively).

Ms. Lin is currently an independent non-executive director of Tibet Water Resources Ltd. (stock code: 1115.HK) since July 2022. Ms. Lin was an independent non-executive director of Hang Tai Yue Group Holdings Limited (formerly known as China Mobile Games and Cultural Investment Limited and Interactive Entertainment China Cultural Technology Investments Limited) (a company listed on GEM of The Stock Exchange of Hong Kong Limited (stock code: 8081.HK)) from December 2015 to June 2016 and a director of Shanghai Changxin Technology Corp., Ltd. (a company whose shares are quoted on the National Equities Exchange and Quotations (stock code: 430611)) from March to August 2017. She was an executive director of Finsoft Financial Investment Holdings Limited (a company listed on GEM of The Stock Exchange of Hong Kong Limited (stock code: 8018.HK)) from June 2016 to April 2025 and an independent non-executive director of UJU Holding Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1948.HK)) from October 2021 to October 2024. Ms. Lin was a director of Shanghai Yuefu Investment Management Consulting Co., Ltd.\* (上海悅輔投資管理諮詢有限公司), a company incorporated in the People’s Republic of China which was engaged in the provision of investment management consultancy services, prior to its deregistration on 7 February 2021.

A letter of appointment has been entered into between the Company and Ms. Lin in respect of her appointment as an independent non-executive Director commencing on 11 July 2025. Ms. Lin’s appointment is for a term of three years subject to retirement and re-election in accordance with the provision of the articles of association of the Company. Ms. Lin will retire at the next annual general meeting of the Company to be held in 2026 and will be eligible for re-election at such annual general meeting in accordance with article number 88 of the Company’s articles of association. During her term of office as the independent non-executive Director, Ms. Lin will be entitled to an annual director’s fee of HK\$300,000 which is recommended by the

remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Lin (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) is not related to any directors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iv) does not hold any other position in the Company or its subsidiaries.

Ms. Lin has confirmed to the Company that (a) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there are no other matters concerning Ms. Lin that need to be brought to the attention of the shareholders of the Company, and there is no further information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

#### **CHANGE OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATING COMMITTEE**

Following the resignation of Ms. Zhang as a non-executive Director and a member of the audit committee of the Company and Mr. Pu as an independent non-executive Director, and a member of each of the audit committee, remuneration committee and nominating committee of the Company, Ms. Lin is appointed to be the member of each of the audit committee, remuneration committee and nominating committee of the Company with effect from 11 July 2025.

The Board would like to express its warmest welcome to Mr. Lau and Ms. Lin for joining the Board.

By Order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
Chairman

Hong Kong, 11 July 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Mr. Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Dr. Li Jun and Ms. Lin Ting.*

\* For identification purpose only