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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that the Company’s subsidiary, Shanghai Zhangyu Information Technology Co., Ltd. (“**Shanghai Zhangyu**”), has recently won the bid for the “Peking University Institute of Artificial Intelligence AI Server Cluster Procurement Project” (北京大學智能學院 AI 服務器集群採購項目). Shanghai Zhangyu, as the supplier, has entered into a corresponding goods procurement contract with the purchaser, Peking University.

Under the goods procurement contract, Shanghai Zhangyu will provide high-performance GPU servers, management servers, a resource management platform, and related data security supporting equipment to the Peking University Institute of Artificial Intelligence (北京大學智能學院), as well as undertake the deployment and operation and maintenance services for all equipment.

The Board believes that the successful bid of Shanghai Zhangyu for the aforementioned project marks the significant business transformation capability of the Group’s newly developed digital security and cloud computing services under its diversification strategy. This not only strengthens the Group’s market share in the high-performance computing sector, highlights its full-chain service capabilities from hardware supply to

system integration, but also lays the foundation for the Group's future participation in the construction of more advanced computing network nodes.

The Board expects that the signing of the aforementioned goods procurement contract will enhance the Group's sustainable profitability and contribute to the Group's long-term development.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 22 April 2025

As at the date of this announcement, the executive director of the Company is Mr. Peng Yinan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao, Mr. Zeng Guowei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*