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YU TAK INTERNATIONAL HOLDINGS LIMITED

御德國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 08048)

INSIDE INFORMATION

- (1) UPDATE OF ACTIONS TO RECOVER CONTROLS OF SUBSIDIARIES**
(2) EXPECTED DELAY IN PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by Yu Tak International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock (the “GEM Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

UPDATE OF ACTIONS TO RECOVER CONTROLS OF SUBSIDIARIES

The Board would refer to the Announcements of 28 July 2024 and 8 August 2024 regarding the removal of directors and loss of controls on certain subsidiaries of the Group.

The Group is taking High Court Actions against Mr. Fung Din Chung Rickie (“Mr. Fung”) and the companies which are found as holding the shares in Excel Consulting and Solutions Sdn. Bhd. (“Excel Malaysia”) and HR21 Limited (“HK21”) respectively for recovering the Group’s controls. The hearing dates are to be confirmed.

Regarding the Taiwan subsidiary (新川咨讯科技有限公司) mentioned on 8 August 2024 supplementary announcement, the Board has already taken over its immediate holding company, Excel Global IT Services Holding Limited, incorporated in BVI. The Board will take further actions to recover controls of the subsidiary.

The Board would like to draw the attention of the public that the management has completed the necessary police reporting procedures in both Malaysia and Hong Kong. The Board believes that the police forces will take actions as appropriate. The Company will make further announcements(s) for any significant developments as and when appropriate.

EXPECTED DELAY IN PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Board has no access to the books and records of the subsidiaries on which the Group has lost controls. As the financial information of these subsidiaries are material to the Group's financial statements, it would be unrealistic for the management to compile the Group's consolidated financial statements for the year ended 31 December 2024 according to the rules and statutory requirements until the books and records can be retrieved by the Group and when there is a clear judgement view on the prospects of the subsidiaries.

The Board expects that the publication of annual results and the Annual Report for the year ended 31 December 2024 will be delayed beyond the latest date as required by 18.03 of the GEM listing rules.

Shareholders of the Company and the public are advised to exercise caution when trading in the shares of the Company.

By Order of the Board
Yu Tak International Holdings Limited

Chong Shui Pan
Chairman

Hong Kong, 6 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Shui Pan, Ms. Li Xia, and Mr. Chen Yin and three independent non-executive Directors, namely, Mr. Poon Hon Yin, Ms. Na Xin and Ms. Zhao Xi Xia.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the latest "Latest Listed Company Information" page of the GEM website (<http://www.hkgem.com>) for at least seven days from the date of its posting and on the website of the Company at www.hkjewelry.com.cn.