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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce business development information related to Zhejiang Zhongguang New Energy Technology Co., Ltd. (“**Zhongguang New Energy**”), a subsidiary of the Company. Recently, the National Development and Reform Commission of the People’s Republic of China, along with seven other departments, jointly released the Green Technology Promotion Catalog (2024 Edition) (《綠色技術推廣目錄（2024年版）》) (the “**Catalog**”). The Delingha 50MW Tower-type Molten Salt Thermal Storage Solar Thermal Project in Qinghai Province (“**Delingha 50MW Project**”), wholly owned by Zhongguang New Energy, has been successfully included in the Catalog as a benchmark application case. The Catalog selects 112 advanced green technologies across seven major industries, including energy-saving and carbon-reduction industries, environmental protection industries, and resource recycling industries, detailing the technical processes, key parameters, practical application cases, and ecological benefits of each technology. Among them, the “Large-scale Molten Salt Thermal Storage Technology” (規模化熔鹽儲能技術) has been included in the promotion catalog for the “Green and Low-carbon Energy Transformation” (能源綠色低碳轉型) industry. The Delingha 50MW Project, a tower-type molten salt thermal storage solar thermal project, is a benchmark case for the application of this technology. The Delingha 50MW Project is equipped with a 7-hour

molten salt thermal storage system, with an annual designed power generation capacity of 146 million kWh, equivalent to the annual electricity consumption of over 80,000 households. It can save 46,000 tonnes of standard coal annually and reduce carbon dioxide emissions by approximately 121,000 tonnes, demonstrating significant economic and social benefits.

The Board believes that the release of the Catalog has injected new policy momentum into the promotion of molten salt thermal storage technology, which will benefit the long-term development of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 26 February 2025

As at the date of this announcement, the executive director of the Company is Mr. Peng Yinan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao, Mr. Zeng Guowei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*