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## HENGXIN TECHNOLOGY LTD. 亨 鑫 科 技 有 限 公 司 \*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1085)

## **VOLUNTARY ANNOUNCEMENT**

## RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the "Company", together with its subsidiaries, the "Group") and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the "Board") is pleased to announce that Zhejiang Zhongguang New Energy Technology Co., Ltd. ("Zhongguang New Energy"), a subsidiary of the Company, has recently won the tender for the "Bid No. 001 Open Tender Project for the Whole-plant Operation, Inspection and Maintenance Services of Guoneng Qingyu DC Phase II 100,000 kW Solar Thermal Power Plant of Qinghai Company" (第 001 標段青海公司國能青豫直流二期 10 萬千瓦光熱電站全廠運行檢修維護服務公開招標項目) of Guoneng Qingyu (Gonghe) New Energy Development Co., Ltd.\* (國能青豫(共和)新能源開發有限公司), a subsidiary of CHN ENERGY Investment Group Co., LTD\* (國家能源投資集團有限責任公司).

The Board believes that the successful award of the aforesaid project by Zhongguang New Energy will improve the sustainable profitability of the Group and is beneficial to the long-term development of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board **Hengxin Technology Ltd. Cui Wei** *Chairman* 

Singapore, 6 February 2025

As at the date of this announcement, the executive director of the Company is Mr. Peng Yinan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao, Mr. Zeng Guowei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Dr. Li Jun and Mr. Pu Hong.

\* For identification purpose only