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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This announcement is made by G.A. Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders and potential investors of the Company on the latest business development of the Group.

References are made to the inside information announcements of the Company dated 16 September 2024, 20 September 2024 and 25 October 2024 in relation to, among others, potential termination of dealers agreements (the “**Announcements**”). Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to inform the shareholders and potential investors of the Company that the Group has entered into two leasing agreements (the “**Leasing Agreements**”) with another automobiles dealer (the “**Lessee**”), which is an independent third party to the Group. Pursuant to the two Leasing Agreements, the Group agreed to lease the current lands, buildings, plant and equipment located at Quanzhou Fubao and Longyan Zhongbao to the Lessee in consideration for rental income.

The Board will continue to evaluate the Group’s business strategies and plans going forward and will keep the shareholders of the Company informed as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
G.A. Holdings Limited
Ma Hang Kon Louis
Executive Director and Company Secretary

Hong Kong, 20 November 2024

As at the date of this announcement, the Board comprises Mr. Choy Choong Yew and Mr. Ma Hang Kon, Louis, being the executive Directors; and Ms. Guan Xin, Mr. Lin Ju Zheng and Ms. Pang Yuen Shan, Christina, being the independent non-executive Directors.