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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

Participation in Drafting the Social Organization Standard of China Communications Industry Association

The Board of Directors of the Company (the “**Board**”) is pleased to announce that Mr. Peng Yinan (executive director of the Company) and Mr. Li Juanru (technical director of the Company) participated as standard drafters, have recently completed the drafting of two social organization standards issued by the China Communications Industry Association (中國通信工業協會). The first standard is the blockchain service technical requirement for decentralized identifiers based on blockchain, while the second standard is the blockchain service technical requirement for digital twin development platform. Both standards were released by the China Communications Industry Association on 12 July 2024 and will be implemented on 1 August 2024.

Regarding the first standard, blockchain-based decentralized identifiers (DID) technology will bring development opportunities to the Company’s digital technology and digital security businesses. It can not only enhance data security and privacy protection, but also improve the credibility and efficiency of identity authentication, promote the trusted development of the digital economy, and expand the application scenarios of digital security business. As for the second standard, digital twin technology

can bring business opportunities for the development of the operation and maintenance services business of the Company's new energy and services business. It can also improve fault diagnosis and prediction capabilities, realize remote monitoring, and assist operation and maintenance personnel to make more scientific operation and maintenance decisions by building a virtual power station model, thereby optimizing the allocation of human, materials and financial resources, improving operation and maintenance efficiency, and reducing operation and maintenance costs, bringing opportunities for the intelligent operation and maintenance management of power stations

The Board believes that with the Company's strong and capable research and development team and leading position in the industry, the Company's actively expanding digital technology and digital security, as well as new energy and services businesses will continue to provide solid support for the Company's sustainable development.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Singapore, 18 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Dr. Song Haiyan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Du Xiping and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*