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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

ANNOUNCEMENT UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 17.50A(2) AND RULE 17.50(2) OF THE GEM LISTING RULES

This announcement is made by G.A. Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50A(2) and Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to a change in information of Mr. Ma Hang Kon Louis (“**Mr. Ma**”), an executive director of the Company.

DIRECTORSHIP HELD IN AN ANOTHER LISTED COMPANY

Since 3 May 2019, Mr. Ma has been appointed as an independent non-executive director of Carnival Group International Holdings Limited (In Liquidation) (stock code: 00996) (“**Carnival**”), a company incorporated under the laws of Bermuda with limited liability and whose shares are listed on the Main Board of the Stock Exchange. The Company has been notified by Mr. Ma that, as announced by Carnival on 17 February 2023, a winding-up order (the “**Winding-up Order**”) was granted by the High Court of The Hong Kong Special Administrative Region on 23 August 2022 as a result of the filing of a petition (“**Petition**”) in relation to the winding-up of Carnival.

Mr. Ma has confirmed to the Company that (i) he has no connection with and no involvement in the matters relating to the Petition or the underlying claims; and (ii) he is not one of the respondents of the Petition nor a party of such winding up proceedings.

DISCLOSURE UNDER GEM LISTING RULE 17.50A(2) and RULE 17.50(2)

Mr. Ma is an executive director of the Company and the Winding-Up Order falls under the ambit of Rule 17.50(2) of the GEM Listing Rules, being a change in information of Mr. Ma required to be disclosed by way of an announcement by the Company as required under Rule 17.50A(2) of the GEM Listing Rules.

The board of directors (excluding Mr. Ma) (the “**Board**”) and the nomination committee of the Company confirm that nothing in relation to the Winding-Up Order changes their view in relation to the suitability of Mr. Ma to act as an executive director of the Company, as the underlying claims of the Petition did not involve any mismanagement or integrity issue on the part of Mr. Ma.

The Board is of the view that Mr. Ma’s experience, knowledge and professionalism is valuable to the Group and is confident in Mr. Ma’s continual contribution to the Group.

Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders and potential investors of the Company.

By Order of the Board
G.A. Holdings Limited
Yuen Kin Pheng
Chairman

Hong Kong, 17 May 2023

As at the date of this announcement, the Board comprises Mr. Choy Choong Yew, Mr. Li Ze Qing, Mr. Ma Hang Kon Louis and Mr. Zhang Xi, being the executive Directors; Mr. Lin Ju Zheng, being the non-executive Director; and Mr. Yuen Kin Pheng, Ms. Guan Xin and Mr. Zhou Ming, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk