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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Stock Code: 1085)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 27 FEBRUARY 2023

The Board is pleased to announce that all the resolution set out in the notice convening the EGM were duly passed by way of poll at the EGM held on 27 February 2023.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) is pleased to announce the results of the poll conducted in respect of the resolution proposed at the extraordinary general meeting of the Company held on 27 February 2023 (the “**EGM**”) as follows (unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the circular of the Company dated 3 February 2023):

ORDINARY RESOLUTION <i>(Note 1)</i>		Number of shares voted (approximate %)	
		For	Against
1	To (i) approve and confirm the New Purchases Master Agreement dated 3 January 2023 entered into between Jiangsu Hengxin, a wholly-owned subsidiary of the Company, as purchaser, and Hengtong Group and Hengtong Optic-Electric, as supplier (a copy of which shall be produced at the meeting marked “A” for identification purpose) and the terms and conditions thereof, and the transactions contemplated thereunder (including the proposed annual caps for the period	56,474,585 (100.0%)	0 (0.0%)

	<p>to 31 December 2025) and the performance and implementation thereof; and (ii) approve, ratify and confirm the authorisation to any one Director of the Company and on behalf of the Company, among other things, to sign, execute, perfect and/or deliver or to authorize signing, executing, perfecting and/or delivering (and to affix the Company’s common seal to, if necessary, in accordance with the Constitution of the Company) the New Purchases Master Agreement and all such documents, instruments, agreements or deeds and to do or authorize doing all such other acts or things which he/she may in his/her discretion consider necessary, expedient or desirable in connection with or incidental to any of the matters contemplated under the New Purchases Master Agreement and the respective annual caps thereunder or to give effect to and implement the New Purchases Master Agreement, and to waive compliance from or make and agree such variations of a non-material nature to the terms of the New Purchases Master Agreement that the Directors may in their discretion consider to be desirable and in the interests of the Company and Shareholders as a whole and all the Directors’ acts as aforesaid.</p>		
<p>As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.</p>			

Notes:

- (1) For full text of the relevant resolution, please refer to the Company’s circular and EGM notice both dated 3 February 2023, which can be viewed at and downloaded from the websites of the Company (www.hengxin.com.sg) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).

- (2) The percentages of votes for or against the proposed resolution at the EGM are calculated based on the total number of the Company’s shares (the “**Shares**”) held by the shareholders of the Company (the “**Shareholders**”) who were entitled to attend and vote and have attended and voted in person or by proxy at the EGM.

As at the date of the EGM, the total number of Shares of the Company was 388,000,000 Shares. Save for Kingever Enterprises Limited (“**Kingever**”) and its associates, which were interested in 108,868,662 Shares in aggregate, were interested in resolution number 1 above and were required to abstain and have abstained from voting on the relevant resolution at the EGM, there were no Shares entitling the holders to attend and abstain from voting in favour as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no Shareholders were required under the Listing Rules to abstain from voting at the EGM. No parties have indicated in the circular of the Company dated 3 February 2023 containing the notice of EGM that they intend to vote against or to abstain from voting on the resolution at the EGM.

Accordingly, in respect of the resolution number 1 above, the total number of the Shares entitling the Shareholders (excluding Kingever and its associates) to attend and vote for or against the resolutions was 279,131,338 Shares.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, acted as scrutineer for the vote-taking at the EGM.

The Company's executive Directors, Mr. Du Xiping, Mr. Peng Yinan and Dr. Song Haiyan; non-executive Directors, Mr. Cui Wei and Ms. Zhang Zhong; and independent non-executive Directors, Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong attended the EGM.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 27 February 2023

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping, Mr. Peng Yinan and Dr. Song Haiyan; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*