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**HENGXIN TECHNOLOGY LTD.**  
**亨鑫科技有限公司\***

*(carrying on business in Hong Kong as HX Singapore Ltd.)*  
*(incorporated in Republic of Singapore with limited liability)*  
**(Stock Code: 1085)**

**COMPLETION ANNOUNCEMENT**

Reference is made to the announcements of Hengxin Technology Ltd. (the “**Company**”) dated 5 May 2022 and 12 May 2022 (the “**Announcements**”) in relation to the acquisition of 51% equity interest in the Target Companies. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent as set out in the Equity Purchase Agreement have been fulfilled and the Completion took place on 19 July 2022.

By Order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
*Chairman*

Singapore, 25 July 2022

*As at the date of this announcement, the executive Directors are Mr. Du Xiping and Dr. Song Haiyan; the non-executive Directors are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.*

\* *For identification purpose only*