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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1085)

ANNOUNCEMENT CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG AND CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

Mr. Lai Yang Chau, Eugene, a joint company secretary, an authorised representative (for the purpose of Rule 3.05 of the Listing Rules) and the authorised representative and process agent (for the purpose of accepting service of process in Hong Kong under the Companies Ordinance) of the Company has passed away.

Mr. Chan Ting has been appointed to substitute Mr. Lai for the above positions with effect from 10 November 2021.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Company's principal place of business in Hong Kong has been changed to 6th Floor, The Chinese Club Building, 21-22 Connaught Road Central, Hong Kong with effect from 10 November 2021.

APPOINTMENT OF NEW JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

Reference is made to the announcement of Hengxin Technology Ltd. (the "Company") dated 26 October 2021 in relation to, amongst other things, the passing of Mr. Lai Yang Chau, Eugene ("Mr. Lai"), a joint company secretary, an authorised representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the authorised representative and process agent (for the purpose of accepting service of process in Hong Kong under the

Companies Ordinance (Cap. 622 of the Laws of Hong Kong)) (the “**Companies Ordinance**”) of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Chan Ting (“**Mr. Chan**”) has been appointed as a new joint company secretary, an authorised representative (for the purpose of Rule 3.05 of the Listing Rules) and the authorised representative and process agent (for the purpose of accepting service of process in Hong Kong under the Companies Ordinance) of the Company to replace the late Mr. Lai with effect from 10 November 2021.

Mr. Chan, aged 48, graduated from The Chinese University of Hong Kong with a bachelor degree in social science in 1995 and obtained from The University of London a master degree in laws in 2007. He has been a practicing solicitor in Hong Kong since 2000 and has extensive experience in merger and acquisition transactions, corporate finance, capital markets and compliance matters for companies listed in Hong Kong. Mr. Chan also served as a joint company secretary of the Company from January 2018 to January 2019.

The Board would like to extend its warmest welcome to Mr. Chan for his new appointment.

WAIVER IN RESPECT OF RULE 3.28 AND RULE 8.17 OF THE LISTING RULES

Reference is also made to the announcement of the Company dated 22 October 2021 in relation to the appointment of Mr. Chua Kern (“**Mr. Chua**”) as a joint company secretary of the Company with effect from 22 October 2021.

Since Mr. Chua does not fulfil the qualification requirements under Rule 3.28 and Rule 8.17 of the Listing Rules, the Stock Exchange granted a waiver to the Company (the “**Waiver**”) from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules for a period of three years commencing from 22 October 2021 (the “**Waiver Period**”) provided that:

- (i) Mr. Chua must be assisted by Mr. Lai throughout the Waiver Period; and
- (ii) the Waiver can be revoked if there are material breaches of the Listing Rules by the Company.

In light of the passing of Mr. Lai, the Company made an application to the Stock Exchange to seek its approval in varying the terms of the Waiver. Accordingly, the Stock Exchange has agreed to waive the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules for the remaining Waiver Period (i.e. from 10 November 2021, being the date of appointment of Mr. Chan as a joint company secretary of the Company to 21 October 2024) (the “**Remaining Waiver Period**”) on the following new conditions:

- (i) Mr. Chua will be assisted by Mr. Chan during the Remaining Waiver Period; and
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Mr. Chua, aged 50, obtained the bachelor of laws from Bristol University in 1995 and obtained the diploma in Singapore law from National University of Singapore in 1996. Mr. Chua was admitted as an advocate and solicitor by the Supreme Court of Singapore in 1997, and currently

is a practicing solicitor in Singapore and a member of each of The Law Society of Singapore and Singapore Academy of Law.

Mr. Chua was a senior associate at Khattar Wong & Partners (Singapore law firm) from July 2002 to May 2003 and at Colin Ng & Partners (Singapore law firm) from July 2003 to July 2005. Since August 2005, Mr. Chua has been a director of Chancery Law Corporation (Singapore law firm).

Mr. Chua has extensive experience in merger and acquisition transactions, corporate finance, capital markets and compliance matters on listed companies. In respect of listed company compliance, Mr. Chua has acted for and advised public companies listed on the Singapore Exchange Securities Trading Limited (“**SGX**”) in connection with their legal matters in the areas of corporate finance as well as merger and acquisition transactions. He also advises such listed companies in respect of take-overs, rights issue, private equity placement exercise and debt issuance, as well as related compliance and regulatory matters in respect of the listing rules, Singapore Takeover Code and other related rules and regulations in Singapore.

Mr. Chua is currently the company secretary of the following SGX-listed companies, Arion Entertainment Singapore Limited (SGX: 5KX.SI), Mercurius Capital Investment Limited, NauticAWT Limited (SGX: 42D.SI), PSL Holdings Limited (SGX: BLL), shopper360 Limited (SGX: 1F0), Sim Leisure Group Ltd (SGX: URR) and XMH Holdings Ltd (SGX: BQF)

Mr. Chua was appointed as a joint company secretary of the Company from November 2015 to 23 October 2018. Further, Mr. Chua has been assisting the Company since 2015 on its legal affairs and compliance matters and has extensive knowledge of the corporate matters of the Company.

As mentioned above, Mr. Chan is currently a practicing solicitor in Hong Kong and a member of The Law Society of Hong Kong. He is ordinarily resident in Hong Kong. Mr. Chan therefore meets the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules in respect of a company secretary.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board also announces that the Company’s principal place of business in Hong Kong has been changed to 6th Floor, The Chinese Club Building, 21-22 Connaught Road Central, Hong Kong with effect from 10 November 2021.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Singapore, 10 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* For identification purpose only