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廣州白雲山醫葯集團股份有限公司

GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO., LTD.

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

POLL RESULTS OF THE ANNUAL GENERAL MEETING FOR YEAR 2020 HELD ON 3 JUNE 2021

The Board is pleased to announce that the AGM was held on Thursday, 3 June 2021 and all the resolutions as set out in the notice of the AGM were duly passed, by way of poll, by the Shareholders who were entitled to attend and vote at the AGM.

References are made to (i) the notice of the AGM of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited (the “**Company**”) dated 16 April 2021; and (ii) the circular of the AGM dated 19 April 2021 (the “**Circular**”). Capitalised terms used in this announcement have the same meanings as defined in the Circular unless the context otherwise requires.

The Board is pleased to announce that the AGM was held on Thursday, 3 June 2021 and all the resolutions as set out in the notice of the AGM were duly passed, by way of poll, by the Shareholders who were entitled to attend and vote at the AGM.

IMPORTANT NOTICE

- There was no objection or amendment to the resolutions proposed the AGM.
- There was no new motion proposed at the AGM.

1. INTRODUCTION

- (a) The AGM was held on Thursday, 3 June 2021 at the Conference Room of the Company, 45 Sha Mian North Street, Liwan District, Guangzhou City, Guangdong Province, the PRC.
- (b) The AGM was convened by the Board and was chaired by Mr. Li Chuyuan, the chairperson of the Board. The Company has 11 Directors, of which 10 were present at the AGM. Ms. Liu Juyan (an executive Director) was unable to attend the Meetings due to business reason. The Company has 3 Supervisors, all of which were present at the AGM.

Ms. Huang Xuezheng, the secretary to the Board, was present at the AGM. Members of the middle and senior management together with the attesting lawyers, auditors and the scrutineer for the vote-taking were present at the AGM. The AGM was held in compliance with the relevant provisions of the Companies Law of the PRC (the “**Companies Law**”) and the articles of association of the Company (the “**Articles of Association**”).

- (c) As at 3 May 2021 (the “**Registration Date**”), being the date for determining the Shareholders’ entitlement to attend and vote at the AGM, there were a total of 1,625,790,949 shares in issue, of which 1,405,890,949 shares were A Shares, representing approximately 86.47% of the total number of shares in issue, and 219,900,000 shares were H Shares, representing approximately 13.53% of the total number of shares in issue.

2. ATTENDANCE AT THE AGM AND THE POLL RESULTS

Attendance at the AGM

As at the Registration Date, the total number of shares in issue was 1,625,790,949 shares. The total number of shares entitling the Shareholders to attend and vote on all the resolutions proposed at the AGM was 1,625,790,949 shares, representing 100% of the total number of shares in issue, as at the Registration Date.

Number of Shareholders who attended the meeting on-site (whether in person or by proxies) or by way of network voting	23
Including: total number of holders of A Shares	21
total number of holders of H Shares	2
Total number of voting shares	883,762,714
Including: total number of voting A Shares	818,074,108
total number of voting H Shares	65,688,606
Percentage of the total number of voting shares to the total number of issued shares	54.358939
Including: percentage of the total number of voting A Shares	50.318530
percentage of the total number of voting H Shares	4.040409

There were no shares entitling the Shareholders to attend the AGM and abstain from voting in favour of the resolutions put to vote at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules. No Shareholder was required under the Hong Kong Listing Rules to abstain from voting on any resolution considered at the AGM.

Poll results of the AGM

The resolutions proposed at the AGM were put to vote by way of poll, the results of which were as follows:

No.	Resolutions	Total number of votes(%)								Voting results
		For		Against		Abstained		Total		Resolution was passed or not
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage	
Ordinary Resolutions										
1	Annual Report and its summary for year 2020									
	A Shares	817,990,428	99.989771	23,285	0.002846	60,395	0.007383	818,074,108	100.000000	Passed
	H Shares	65,074,596	99.065272	10	0.000015	614,000	0.934713	65,688,606	100.000000	
	Total	883,065,024	99.921055	23,295	0.002635	674,395	0.076310	883,762,714	100.000000	
2	Report of the Board for year 2020									
	A Shares	817,981,628	99.988695	32,085	0.003922	60,395	0.007383	818,074,108	100.000000	Passed
	H Shares	65,074,596	99.065272	10	0.000015	614,000	0.934713	65,688,606	100.000000	
	Total	883,056,224	99.920059	32,095	0.003631	674,395	0.076310	883,762,714	100.000000	
3	Report of the supervisory committee of the Company for year 2020									
	A Shares	817,981,628	99.988695	32,085	0.003922	60,395	0.007383	818,074,108	100.000000	Passed
	H Shares	65,074,596	99.065272	10	0.000015	614,000	0.934713	65,688,606	100.000000	
	Total	883,056,224	99.920059	32,095	0.003631	674,395	0.076310	883,762,714	100.000000	
4	Financial report of the Company for year 2020									
	A Shares	817,981,628	99.988695	32,085	0.003922	60,395	0.007383	818,074,108	100.000000	Passed
	H Shares	65,074,596	99.065272	10	0.000015	614,000	0.934713	65,688,606	100.000000	
	Total	883,056,224	99.920059	32,095	0.003631	674,395	0.076310	883,762,714	100.000000	
5	Auditors' report of the Company for year 2020									
	A Shares	817,981,628	99.988695	32,085	0.003922	60,395	0.007383	818,074,108	100.000000	Passed
	H Shares	65,074,596	99.065272	10	0.000015	614,000	0.934713	65,688,606	100.000000	
	Total	883,056,224	99.920059	32,095	0.003631	674,395	0.076310	883,762,714	100.000000	
6	Proposal on profit distribution and dividend payment of the Company for year 2020									
	A Shares	817,989,923	99.989709	84,185	0.010291	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,127,596	99.145955	141,010	0.214665	420,000	0.639380	65,688,606	100.000000	
	Total	883,117,519	99.926995	225,195	0.025481	420,000	0.047524	883,762,714	100.000000	

No.	Resolutions	Total number of votes(%)								Voting results
		For		Against		Abstained		Total		Resolution was passed or not
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage	
Ordinary Resolutions										
7	Proposal on the financial and operational targets and annual budget of the Company for year 2021									
	A Shares	812,563,503	99.326393	5,510,105	0.673546	500	0.000061	818,074,108	100.000000	Passed
	H Shares	48,388,312	73.663174	16,880,294	25.697446	420,000	0.639380	65,688,606	100.000000	
	Total	860,951,815	97.418889	22,390,399	2.533530	420,500	0.047581	883,762,714	100.000000	
8	Resolution on appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the auditors of the Company for year 2021									
	A Shares	817,800,028	99.966497	274,080	0.033503	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,596	99.360604	10	0.000016	420,000	0.639380	65,688,606	100.000000	
	Total	883,068,624	99.921462	274,090	0.031014	420,000	0.047524	883,762,714	100.000000	
9	Resolution on appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the auditors for the internal control of the Company for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,596	99.360604	10	0.000016	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,219	99.948460	35,495	0.004016	420,000	0.047524	883,762,714	100.000000	
10	Resolutions on the emoluments to be paid to the directors of the Company for year 2021									
10.1	Resolution on the emoluments to be paid to Mr. Li Chuyuan (the Chairperson of the Board) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,111,386	99.121278	157,220	0.239342	420,000	0.639380	65,688,606	100.000000	
	Total	883,150,009	99.930671	192,705	0.021805	420,000	0.047524	883,762,714	100.000000	
10.2	Resolution on the emoluments to be paid to Mr. Yang Jun (the Vice Chairperson of the Board) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,209	99.948458	35,505	0.004018	420,000	0.047524	883,762,714	100.000000	
10.3	Resolution on the emoluments to be paid to Ms. Cheng Ning (the Vice Chairperson of the Board) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,209	99.948458	35,505	0.004018	420,000	0.047524	883,762,714	100.000000	

No.	Resolutions	Total number of votes(%)								Voting results
		For		Against		Abstained		Total		Resolution was passed or not
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage	
Ordinary Resolutions										
10.4	Resolution on the emoluments to be paid to Ms. Liu Juyan (an executive director) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,209	99.948458	35,505	0.004018	420,000	0.047524	883,762,714	100.000000	
10.5	Resolution on the emoluments to be paid to Mr. Li Hong (an executive director) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,209	99.948458	35,505	0.004018	420,000	0.047524	883,762,714	100.000000	
10.6	Resolution on the emoluments to be paid to Mr. Wu Changhai (an executive director) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,209	99.948458	35,505	0.004018	420,000	0.047524	883,762,714	100.000000	
10.7	Resolution on the emoluments to be paid to Mr. Zhang Chumbo (an executive director) for year 2021									
	A Shares	818,038,623	99.995662	35,485	0.004338	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,209	99.948458	35,505	0.004018	420,000	0.047524	883,762,714	100.000000	
10.8	Resolution on the emoluments to be paid to Mr. Wong Hin Wing (an independent non-executive director) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	
10.9	Resolution on the emoluments to be paid to Ms. Wang Weihong (an independent non-executive director) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	

No.	Resolutions	Total number of votes(%)								Voting results
		For		Against		Abstained		Total		Resolution was passed or not
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage	
Ordinary Resolutions										
10.10	Resolution on the emoluments to be paid to Mr. Chen Yajin (an independent non-executive director) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	
10.11	Resolution on the emoluments to be paid to Mr. Huang Min (an independent non-executive director) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	
11	Resolutions on the emoluments to be paid to the supervisors of the Company for year 2021									
11.1	Resolution on the emoluments to be paid to Mr. Cai Ruiyu (the Chairperson of the supervisory committee) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	
11.2	Resolution on the emoluments to be paid to Ms. Gao Yanzhu (a supervisor) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	
11.3	Resolution on the emoluments to be paid to Mr. Cheng Jinyuan (a supervisor) for year 2021									
	A Shares	818,038,523	99.995650	35,585	0.004350	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,586	99.360589	20	0.000031	420,000	0.639380	65,688,606	100.000000	
	Total	883,307,109	99.948447	35,605	0.004029	420,000	0.047524	883,762,714	100.000000	
12	Resolution on the application by the Company for general banking facilities not exceeding RMB4 billion									
	A Shares	817,216,696	99.895191	857,412	0.104809	0	0.000000	818,074,108	100.000000	Passed
	H Shares	64,758,649	98.584295	509,957	0.776325	420,000	0.639380	65,688,606	100.000000	
	Total	881,975,345	99.797755	1,367,369	0.154721	420,000	0.047524	883,762,714	100.000000	

No.	Resolutions	Total number of votes(%)								Voting results
		For		Against		Abstained		Total		Resolution was passed or not
		Number	Percentage	Number	Percentage	Number	Percentage	Number	Percentage	
Ordinary Resolutions										
13	Resolution on the application for the amounts of bank borrowings by Guangzhou Pharmaceuticals Company Limited, a controlled subsidiary of the Company, and the amounts of guarantees to be provided by it to secure the bank loans for some of its subsidiaries									
	A Shares	816,192,962	99.770052	1,107,052	0.135324	774,094	0.094624	818,074,108	100.000000	Passed
	H Shares	51,337,107	78.152225	972,058	1.479797	13,379,441	20.367978	65,688,606	100.000000	
	Total	867,530,069	98.163235	2,079,110	0.235256	14,153,535	1.601509	883,762,714	100.000000	
14	Resolution on the proposed cash management of part of the temporary idle internal funds of the Company and its subsidiaries									
	A Shares	818,042,023	99.996078	32,085	0.003922	0	0.000000	818,074,108	100.000000	Passed
	H Shares	65,268,596	99.360604	10	0.000016	420,000	0.639380	65,688,606	100.000000	
	Total	883,310,619	99.948844	32,095	0.003632	420,000	0.047524	883,762,714	100.000000	
15	Shareholders' Return Plan of Guangzhou Baiyunshan Pharmaceutical Holding Company Limited for the three years from 2021 to 2023									
	A Shares	816,790,484	99.843092	281,825	0.034450	1,001,799	0.122458	818,074,108	100.000000	Passed
	H Shares	51,847,054	78.928534	462,111	0.703488	13,379,441	20.367978	65,688,606	100.000000	
	Total	868,637,538	98.288548	743,936	0.084178	14,381,240	1.627274	883,762,714	100.000000	
Election of a member of the eighth session of the supervisory committee of the Company by way of cumulative poll						No. of Shares voted in favor	Percentage of Shares from Shareholders who attended the meeting that voted in favor (%)		Elected or not	
16	Resolution on the election of Mr. Jian Huidong as a supervisor representing the shareholders of the eighth session of the supervisory committee of the Company and the emoluments to be paid to him for year 2021					868,637,577	98.288552		Elected	

As more than one half of the votes from the Shareholders who were entitled to attend and vote at the AGM were casted in favour of ordinary resolutions No. 1 to No.15 set out above, those ordinary resolutions were duly passed as ordinary resolutions.

As more than one half of the votes from the Shareholders who were entitled to attend and vote at the AGM were casted in favour of ordinary resolution No. 16 set out above, that ordinary resolution was duly passed as ordinary resolution. The ordinary resolution No. 16 set out above was voted on by way of cumulative poll. Details of the cumulative poll were set out in the proxy form for use at the AGM.

3. PROCEEDINGS WITNESSED BY LAWYERS AND SCRUTINEER

Hong Kong Registrars Limited served as the scrutineer at the AGM for the purpose of vote-taking.

The AGM was witnessed by Mr. Liu Zifeng and Mr. Zhang Xiaoyan, the lawyers of Zhong Lun (Guangzhou) Law Firm, which issued its legal opinion confirming that the procedures for convening and holding of the AGM complied with the provisions of the Articles of Association, and the eligibilities of the persons attending the AGM was lawful and valid. No new resolution was proposed by the Shareholders at the AGM. The voting procedures at the AGM complied with the PRC laws and regulations and the provisions of the Articles of Association. The resolutions passed at the AGM were lawful and valid.

4. INFORMATION ON THE SUPERVISOR ELECTED AT THE AGM

Set below is the information on Mr. Jian Huidong (“**Mr. Jian**”), who was elected as a member of the eighth session of the supervisory committee at the AGM:

4.1 Biographical Detail

Mr. Jian Huidong, male, aged 48, holds a bachelor degree and is a senior corporate culture specialist. Mr. Jian began his career in July 1994. Currently, he serves as the deputy chairperson of the labour union of GPHL, the deputy chairperson of the labour union of the Company, and the chairperson of the labour union of the headquarters of GPHL. Mr. Jian has been engaged in the works of labour unions for years and has extensive experience in carrying out effective employee services, protecting employee interests and conducting targeted approach to aid the needy.

4.2 Term of office

The term of office of Mr. Jian as a member of the 8th session of the Supervisory Committee shall commence from the date on which he is elected (i.e. 3 June 2021) up to the date on which the members of the new session of the Supervisory Committee (i.e. the 9th session) are elected. The Company will enter into a service contract with Mr. Jian.

4.3 Remuneration

Since Mr. Jian received his respective emoluments from GPHL, Mr Jian is estimated to receive nil emoluments from the Company (from the date on which he is elected at the AGM up to 31 December 2021).

4.4 Interests in the shares of the Company within the meaning of Part XV of the SFO

Neither Mr. Jian nor his associates had (or was deemed to have) any interest in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

4.5 No other information required to be disclosed

Save as disclosed in the preceding sections of this announcement, as at the date of this announcement, Mr. Jian:

- (a) does not have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company;
- (b) does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the SFO;
- (c) does not have any directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas;
- (d) does not hold any position in the Company or other members of the Group; and
- (e) does not have other matters that need to be brought to the attention of the Shareholders and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Hong Kong Listing Rules.

5. IMPORTANT NOTICE ON THE PAYMENT OF 2020 FINAL DIVIDEND

The Company announces the following in relation to the payment of 2020 final dividend:

- (a) The register of members of the Company will be closed from Wednesday, 23 June 2021 to Wednesday, 30 June 2021 (both days inclusive) during which no transfer of H Shares will be effected. Holders of H Shares whose names appear on the register of members of the Company at the close of business on Wednesday, 30 June 2021 will be entitled to 2020 final dividend. In order to be entitled to the 2020 final dividend, all share transfer documents in respect of the H Shares together with the relevant share certificates must be lodged with the share registrar of the Company in Hong Kong, namely Hong Kong Registrars Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, for share transfer registration not later than 4:30 p.m. on Tuesday, 22 June 2021.
- (b) Holders of H Shares (excluding Shareholders who are individual investors or enterprise investors in Mainland China investing in the shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect) whose names appeared on the

register of members of the Company at the end of the trading session on Wednesday, 30 June 2021 will be entitled to the 2020 final dividend. According to Article 221 of the Articles of Association, dividends payable to the holders of H Shares shall be paid in Hong Kong dollars. For the purpose of payment of the dividend, the applicable exchange rate is HK\$100 to RMB82.1812, being the average of the exchange rate between Hong Kong dollars and Renminbi as announced by the People's Bank of China in the week preceding the date of the announcement of the dividend. Accordingly, the amount of the 2020 final dividend payable per H Share is approximately HK\$0.6547 (including tax). The 2020 final dividend for the H Shares will be paid on Tuesday, 27 July 2021.

Dividends payable to domestic individual shareholders and enterprise investors who invest in the shares listed on the HKEX through the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect will be paid in RMB by China Securities Depository and Clearing Corporation Limited Shanghai Branch and Shenzhen Branch (“CSDC”) as entrusted by the Company. The Company will pay the above dividends to CSDC on Tuesday, 27 July 2021 for distribution thereafter.

- (c) According to Enterprise Income Tax Law of the People's Republic of China and the Implementation Rules of Enterprise Income Tax Law of the People's Republic of China (collectively, “**Tax Laws**”), from 1 January 2008 onwards, any PRC domestic enterprise shall withhold and pay enterprise income tax upon distribution of dividends to nonresident enterprise shareholders and the payer shall be treated as the obligatory withholder. Accordingly, the Company shall be obligated to withhold and pay a 10% enterprise income tax when distributing the 2020 final dividends to non-resident enterprise shareholders whose names appear on the register of holders of H Shares on Wednesday, 30 June 2021. But the Company has no obligation to withhold and pay such enterprise income tax when distributing the 2020 final dividends to the resident enterprise shareholders whose names appeared on the register of holders of H Shares on Wednesday, 30 June 2021. A resident enterprise (with the same meaning as defined in the Tax Laws) which is incorporated in the PRC or is incorporated under the law of a foreign country (or region) with its de facto management organization located within the PRC shall submit to the Hong Kong Registrars Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Tuesday, 22 June 2021 a legal opinion (stamped with the chop of the law firm) issued by a qualified PRC practicing lawyer ascertaining its resident enterprise status. Otherwise, the Company shall not be held responsible for any disputes in relation to withholding and payment of enterprise income tax arising from failure to submit the legal opinion within the prescribed period. According to the provisions of the Tax Laws, the dividend (bonus) received by the overseas resident individual shareholders in respect of their interests in the stocks issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax in the PRC, which shall be withheld by the withholding agents according to the relevant laws. However, the overseas resident individual shareholders of the stocks issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements

inked between the countries where they are residents and China or the tax arrangements between Mainland China and Hong Kong or Mainland China and Macau. When the 2020 final dividend is to be distributed to the holders of H Shares whose names appeared on the register of holders of H Shares as at Wednesday, 30 June 2021, the Company will withhold 10% of the dividend to be distributed to the individual holders of H Shares as individual income tax in the PRC unless otherwise specified by the relevant tax regulations and tax agreements, in which case the Company will withhold individual income tax of such dividend at the tax rates and according to the relevant procedures as specified by such relevant tax regulations and tax agreement.

The above requirements are not applicable to the income tax regulations on dividends received by individual investors and enterprise investors in Mainland China who invest in shares listed on HKEX through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

According to the relevant requirements of the Notice Regarding Tax Policies Related to the Shanghai-Hong Kong Stock Connect (Finance Tax [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》) and the Notice Regarding Tax Policies Related to the Shenzhen-Hong Kong Stock Connect (Finance Tax [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》) jointly published by the Ministry of Finance, State Administration of Taxation and China Securities Regulatory Commission:

- the Company shall withhold an individual income tax at the rate of 20% on dividends derived from the H-Shares listed on the HKEX acquired by Mainland individual investors through the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. Reference shall be made to individual income tax regulations for dividends received by Mainland securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.
 - for Chinese Mainland corporate investors that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company will not withhold the income tax in the distribution of final dividend and the Chinese Mainland corporate investors shall file the tax returns on their own.
- (d) Should the holders of H Shares have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the ownership and disposal of the H Shares.
- (e) A separate announcement in relation to the 2020 final dividend for the holders of A Shares of the Company will be made in due course.

6. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection on the website of the Shanghai Stock Exchange at www.sse.com.cn from 3 June 2021:

- (a) the resolutions passed at the AGM; and
- (b) the PRC legal opinions in relation to the AGM issued by the PRC legal advisers to the Company.

The Board of
Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

Guangzhou, the PRC, 3 June 2021

As at the date of this announcement, the Board comprises Mr. Li Chuyuan, Mr. Yang Jun, Ms. Cheng Ning, Ms. Liu Juyan, Mr. Li Hong, Mr. Wu Changhai and Mr. Zhang Chunbo as executive directors, and Mr. Wong Hin Wing, Ms. Wang Weihong, Mr. Chen Yajin, and Mr. Huang Min as independent non-executive directors.