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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT CHANGES IN SHAREHOLDINGS IN THE COMPANY BY THE SUBSTANTIAL SHAREHOLDER AND DIRECTORS

This announcement is a voluntary announcement made by Hengxin Technology Ltd. (the “**Company**”) to update its shareholders and potential investors in relation to the change in the shareholdings in the Company by its substantial shareholder and directors regarding Kingever Enterprises Limited (“**Kingever**”) and Wellahead Holdings Limited (“**Wellahead**”), both companies being directly wholly-owned by Mr. Cui Wei (the chairman and a non-executive director of the Company) and Ms. Zhang Zhong (a non-executive director of the Company) respectively.

The Company was informed by Kingever that on 26 April 2021 (after trading hours), it purchased from Wellahead a total of 12,000,000 shares (the “**Shares**”) of the Company at a price of HK\$2.20 per Share. Immediately after the sale and purchase and as at the date hereof, Kingever holds 108,868,662 Shares, representing approximately 28.06% of the total issued share capital of the Company and Wellahead holds 16,082,525 Shares, representing approximately 4.14% of the total issued share capital of the Company. The board of the directors of the Company considers that such increase in the Company’s shareholding by Kingever demonstrates the substantial shareholder’s long-term commitment to and confidence towards the prospect of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 27 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* For identification purpose only