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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report of G.A. Holdings Limited (the “**Company**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless otherwise defined, the capitalised terms used herein shall have the same meanings as those set out in the 2019 Annual Report.

In addition to the information provided in the 2019 Annual Report, the Company wishes to provide further information and breakdown in relation to other expenses of the Group for the year ended 31 December 2019 (with comparative figures for the year ended 31 December 2018) as follows:

	2019 <i>HK\$'000</i>	2018 <i>HK'000</i>
Advertising and promotion expenses	5,421	3,205
Auditor's remuneration	1,070	1,083
Bank charges	2,902	5,739
ECL allowance on trade receivables	3,300	39
Entertainment expenses	5,614	4,730
Financial guarantee expenses	731	–
Insurance expenses	2,034	1,947
IT service fees	2,830	2,256
Legal and professional fees	8,889	8,831
Motor vehicles expenses	7,750	8,792
Office expenses	6,570	9,886
Repairs and maintenance expenses	1,453	1,398
Taxes and levies*	11,653	13,973
Transportation and travelling expenses	3,922	4,180
Utilities	4,480	4,875
Written off of property, plant and equipment	8,858	–
Miscellaneous expenses	<u>5,168</u>	<u>7,075</u>
TOTAL	<u>82,645</u>	<u>78,009</u>

* Taxes and levies mainly represents the indirect taxes arising from sales and other operating activity of the Group.

The above additional information does not affect other information contained in the 2019 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2019 Annual Report remain unchanged.

By order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 7 August 2020

As at the date of this announcement, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.