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G.A. HOLDINGS LIMITED **G.A. 控股有限公司**

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

POSITIVE PROFIT ALERT

This announcement is made by G.A. Holdings Limited (the “**Company**”) and its subsidiaries (collectively refer to as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 June 2020 and the information currently available to the Group, the Group is expected to record a significant increase in profit after tax for the three months ended 30 June 2020 to not less than HK\$20.0 million compared to the three months ended 30 June 2019 of approximately HK\$8.0 million.

The Board considered that the expected increase in net profit after tax is mainly attributable to (i) an increase in revenue from sales of motor vehicles during the second quarter of 2020 due to a rebound in general consumption after the relief from the epidemic of novel coronavirus (COVID-19) in the Peoples’ Republic of China; (ii) an improvement in gross operating margin from sales of motor vehicles; (iii) a decrease in the number of staff and related staff cost; and (iv) a decrease in general operating expenses resulted from effective cost control.

As at the date of this announcement, the Company is still in the process of preparing its interim results for the six months ended 30 June 2020 (the “**Interim Results**”). The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the Management Accounts for the six months ended 30 June 2020, and is not based on any figure or information audited or reviewed by the Company’s independent auditors or the audit committee of the Company, and may be subject to amendments upon further review. Shareholders and potential

investors of the Company are advised to refer to details in the Interim Results announcement of the Company for the six months ended 30 June 2020 which is expected to be published on or before 14 August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 27 July 2020

As at the date of this announcement, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.