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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

**COMPLETION OF
THE COMPLIANCE ADVISER'S APPOINTMENT**

Reference is made to the news release published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 13 April 2018 in relation to, among others, the censure of G.A. Holdings Limited (the “**Company**”) for its breaches of Rule 19.34, 19.40, 20.32, 20.33, 20.34, 20.37, 20.44, 20.47, 20.50, 20.51, 20.53, 20.54, 20.55 of the Rules Governing the Listing of Securities on GEM of Stock Exchange (the “**GEM Listing Rules**”) (and the equivalent GEM Listing Rules that were in force before 1 July 2014) (the “**News Release**”) and the announcement of the Company dated 21 May 2018 in relation to the appointment of Red Sun Capital Limited as an independent compliance adviser (“**Compliance Adviser**”) for consultation on compliance with the GEM Listing Rules for a period of two years (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the News Release and the Announcement.

The two-year period (i.e. from 21 May 2018 to 20 May 2020) for the Company’s appointment of Red Sun Capital Limited as Compliance Advise has completed.

Save as disclosed in this announcement, the board (the “**Board**”) of directors (the “**Directors**”) of the Company and Red Sun Capital Limited confirm that, as at the date of this announcement, there are no other matters relating to the completion of the two-year period of the appointment of Compliance Adviser that need to be drawn to the attention of the shareholders and potential investors of the Company and the Stock Exchange.

By order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 21 May 2020

As at the date hereof, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.