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(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

## SUPPLEMENTAL ANNOUNCEMENT UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of G.A. Holdings Limited (the "Company", together with its subsidiaries the "Group") dated 23 March 2020 in relation to the annual results for the year ended 31 December 2019 (the "2019 Results Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2019 Results Announcement.

## **AUDITOR'S AGREEMENT ON THE 2019 ANNUAL RESULTS**

The Company hereby announces that on 27 April 2020, it has obtained the agreement from its auditor, Grant Thornton Hong Kong Limited ("Auditor"), on the 2019 Results Announcement (including the financial information in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto). The annual results for the year 2019 contained in the 2019 Results Announcement remain unchanged.

## SCOPE OF WORK OF THE AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Results Announcement have been agreed by the Group's auditor, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2019. The work performed by Auditor in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Auditor on the 2019 Results Announcement.

As at the date of this announcement, the board (the "Board") of directors (the "Directors") of the Company comprises Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis, Mr. Xue Guo Qiang, being the executive Directors; Mr. Lin Ju Zheng, being the non-executive Director; and Mr. Zhou Ming, Mr. Yuen Kin Pheng and Ms. Guan Xin, being the independent non-executive Directors.

By order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 27 April 2020

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Company Announcements" page on the GEM website at http://www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at http://www.ga-holdings.com.hk.