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(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

FORFEITURE OF UNCLAIMED DIVIDENDS

G.A. Holdings Limited (the "Company") hereby announces, pursuant to the Company's Articles of Association, the Company may exercise its right to forfeit unclaimed dividends after the expiration of applicable limitation periods. Accordingly, the Company announces that, out of the final dividend of HK\$0.0063 per ordinary share of the Company for the financial year ended 31 December 2011, HK\$34,650 have expired and remained unclaimed for six years, such dividends will be forfeited and shall revert to the Company.

As at the date of the announcement, the executive Directors of the Company are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng and Ms. Guan Xin.

By order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 13 February 2020

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.