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**1. IMPORTANT NOTICE**

- 1.1 The Board of Directors and all the Directors of Guangzhou Pharmaceutical Company Limited ("GPC" or the "Company") collectively and individually accept full responsibility for the authenticity, accuracy and completeness of the information contained in this interim report and confirm that there are no false information, misleading statements or material omissions in this interim report.
- 1.2 Mr. Cai Zhixiang (Chairman of the Board), Mr. Zhou Yuejin (General Manager), Mr. Gao Fang (Financial Controller) and Mr. Chen Binghua (Senior Finance Manager) individually accepts responsibility for ensuring the authenticity and completeness of the financial reports contained in this interim report.
- 1.3 The financial reports of the Company contained in this interim report for the six months ended 30th June 2004 (the "reporting period") are unaudited.
- 1.4 This interim report is prepared in both Chinese and English. In the event of different interpretations, with the exception of the condensed accounts prepared in accordance with Statement of Standard Accounting Practice 25 "Interim Financial Reporting" issued by the Hong Kong Society of Accountants ("HK SSAP 25"), the Chinese version shall prevail.