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G.A. HOLDINGS LIMITED

G.A. 控股有限公司

*(incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong under the trading name of
German Automobiles International Limited)*

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of G.A. Holdings Limited (the “Company”) announces that a meeting of the Board will be held at Room 2205B, 22th Floor, 9 Queen’s Road Central, Hong Kong on 14th August, 2002 at 10:00 a.m. for the following purposes:

1. To consider and approve the interim results of the Company and its subsidiaries for the six months ended 30th June, 2002 and approve the draft announcement and a summary in respect of the interim results for the six months ended 30th June, 2002 to be published on the GEM website;
2. To consider the payment of interim dividend, if any;
3. To consider the closure of the Register of Members, if necessary; and
4. To transact any other business.

The Company informed The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and made the announcement on the notice of board meeting for interim results on 6th August, 2002, representing six clear business days in advance of the date fixed for the board meeting, which is shorter than the seven clear business days requirement under Rule 17.48 of Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange. The Company has notified the Stock Exchange regarding the breach of such rule and the Stock Exchange has indicated it reserves the right to take appropriate action in this regard.

By order of the Board
G.A. Holdings Limited
Loh Kim Her
Managing Director

Hong Kong, 6th August, 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.