Form of share buyback report to
The Stock Exchange of Hong Kong Limited
(The "Exchange")

27th November, 2001
(dd/mm/yyyy)

Name of Company: Excel Technology International Holdings Limited

Description of Securities: Ordinary Shares

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

Trading Day/Date	Number of Securities Purchased	Method of Purchase*	Price per Share or Highest Price Paid $	Lowest Price Paid $	Total Paid $
27th November, 2001	1,500,000	On the Exchange	$0.58	$0.495	$792,159.00
Total	1,500,000				$792,159.00

* Either on The Stock Exchange of Hong Kong Limited (the "Exchange"), on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B. Additional Information

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (b) 84,840,000

2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution

$$\left(\frac{84,840,000 \times 100}{1,000,000,000}\right) = \left(\frac{8,484,000,000}{1,000,000,000}\right) \quad 8.48\ \%$$

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and that there have been no material changes to the particulars contained in the Explanatory Statement dated 23rd March, 2001 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other stock exchange.

Yours faithfully,

Signed

Name: Ip Kim Kuen

Director
for and on behalf of
Excel Technology International Holdings Limited