

Quarterly Results announcement form

Name of listed company : Excel Technology International Holdings Limited

Stock code : 8048

Year end date : 31st December 2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Unaudited)	(Unaudited)
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from <u>1-1-2001</u>	from <u>1-1-2000</u>
	to <u>30-9-2001</u>	to <u>30-9-2000</u>
	HK\$'000	HK\$'000
Turnover	129,294	104,694
Profit/(Loss) from Operations	11,278	13,962
Finance cost	-3,544	-251
Share of Profit/(Loss) of Associates	-1,855	-3,565
Share of Profit/(Loss) of		
Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	-20,060	10,155
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	-1.97 cents	1.32 cents
- Diluted	-1.97 cents	1.41 cents
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	-20,060	10,155
3rd Q * Dividend per Share	0	0
(specify if with other options)	N/A	N/A
B/C Dates for 3rd Q* Dividend	N/A	N/A
Payable Date	N/A	N/A
B/C Dates for AGM/SGM	N/A	N/A
Other Distribution for Current Period	N/A	N/A
B/C Dates for Other Distribution	N/A	N/A
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of
Excel Technology International Holdings Limited

Signature :

Name :

Title :

Zee Chan Mei Chu, Peggy

Chairman

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Basis of presentation

The Company was incorporated in Bermuda on 21st January, 2000 with its shares listed on the GEM of the Hong Kong Stock Exchange on 30th June, 2000

The financial information presented has been prepared in accordance with accounting policies which conform with all applicable Statements of Standard Accounting Practice and Interpretations issued by the Hong Kong Society of Accountants and the accounting principles generally accepted in Hong Kong and also the disclosure requirements of the GEM Listing Rules of the Exchange as applicable to quarterly reports.

All significant intra-group transactions and balances have been eliminated on consolidation.

2. Turnover

Turnover represents the sale of enterprise software products, provision of customization, consulting & systems integration services, complimentary computer hardware and software resale and maintenance services and ASP software subscriptions.

3. Finance costs

Finance costs represents mostly the interest accrued on convertible notes issued by the company.

4. (Loss)/earnings per share

The calculation of basic loss per share for the nine months ended 30th September, 2001 is based on the loss attributable to shareholders of approximately HK\$20,060,000 (2000: Profit of approximately HK\$ 10,155,000) and the weighted average number of 1,017,389,363 shares (2000: 766,450,904 shares) in issue during the period.

The calculation of basic loss per share for the three months ended 30th September, 2001 is based on the loss attributable to shareholders of approximately HK\$ 27,959,000 (2000: Profit of approximately HK\$3,895,000) and the weighted average number of 1,051,601,043 shares (2000: 1,000,000,000 shares) in issue during the period.

Diluted loss per share for the periods ended 30th September, 2001 is not presented because there was no dilutive effect in existence during the periods.

The calculation of diluted earnings per share is based on profit attributable to shareholders of approximately HK\$11,153,000 for the nine months ended 30th September, 2000 and HK\$4,870,000 for the three months ended 30th September, 2000 and on 788,782,818 shares and 1,065,022,960 shares respectively, being the weighted average number of shares outstanding during the period, adjusted for the effects of all dilutive potential shares.