

Quarterly Results announcement form

Name of listed company : Excel Technology International Holdings Limited

Stock code : 8048

Year end date : 31st December 2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Unaudited)	(Unaudited)
	Current Period (dd/mm/yy)	Last Corresponding Period (dd/mm/yy)
	from <u>01/01/2001</u> to <u>31/03/2001</u>	from <u>01/01/2000</u> to <u>31/03/2000</u>
	HK\$'000	HK\$'000
Turnover	41,269	28,887
Profit/(Loss) from Operations	4,717	485
Finance cost	(1,183)	(251)
Share of Profit/(Loss) of Associates	(2,191)	0
Share of Profit/(Loss) of		
Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	1,308	234
% Change Over the Last Period	458.97 %	
EPS / (LPS) - Basic	0.13 cents	0.03 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	1,308	234
1st Q Dividend per Share	N/A	N/A
(specify if with other options)	N/A	N/A
B/C Dates for 1st Q Dividend	N/A to	N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A to	N/A bdi.
Other Distribution for Current Period	N/A	
B/C Dates for Other Distribution	N/A to	N/A bdi.
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of
Excel Technology International Holdings Limited

Signature :

Name :

Title :

Ip Kim Kuen

Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Date of listing

Excel Technology International Holdings Limited ("the Company") was incorporated in Bermuda on 21st January, 2000 with its shares listed on the Growth Enterprise Market ("GEM") of the Hong Kong Stock Exchange on 30th June, 2000.

2. Basis of presentation

The principal accounting policies adopted in preparing the unaudited consolidated results of the Group conform with accounting principles generally accepted in Hong Kong.

Pursuant to a group reorganization (the "Reorganization") in preparation for the listing of the Company's share on the GEM, the company became the ultimate holding Company of the Group. Details of the Reorganization, which was completed in June, 2000, are set out in the prospectus dated 20th June, 2000. The unaudited consolidated results of the Group have been prepared on a merger basis as if the Company had always been the holding company of the respective subsidiaries now comprising the Group.

All significant intra-group transactions and balances have been eliminated on consolidation.

3. Earnings / (loss) per share

The calculation of basic earnings per share for the three months ended 31st March 2001 is based on the profit attributable to shareholders of approximately HK\$1,308,000 (2000: HK\$234,000) and the weighted average number of 1,000,000,000 shares (2000: 701,699,930 shares) in issue during the period.

Diluted earnings per share for the periods ended 31st March 2001 and 2000 are not presented because there was no dilutive effect in existence during the respective periods.