

## Yearly Results announcement form

Name of listed company : Excel Technology International Holdings Limited

Stock code : 8048

Year end date : 31st December, 2000

Auditors' report :  Qualified  
 Modified  
 Neither

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Audited) Current Period (dd/mm/yy) from <u>1 January, 2000</u> to <u>31 December, 2000</u>	(Audited) Last Corresponding Period (dd/mm/yy) from <u>1 January, 1999</u> to <u>31 December, 1999</u>
	HK\$'000	HK\$'000
Turnover	155,425	98,071
Profit/(Loss) from Operations	31,013	-9,662
Finance cost	-3,158	-566
Share of Profit/(Loss) of Associates	-5,838	0
Share of Profit/(Loss) of Jointly Controlled Entites	0	0
Profit/(Loss) after Taxation & MI	22,720	-11,572
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	2.65 cents	-1.65 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	22,720	-11,572
Final Dividend per Share (specify if with other options)	N/A	N/A
B/C Dates for Final Dividend Payable Date	N/A	N/A
B/C Dates for AGM/SGM	N/A	N/A
Other Distribution for Current Period	N/A	N/A
B/C Dates for Other Distribution	N/A	N/A
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of  
Excel Technology International Holdings Limited

Signature : \_\_\_\_\_  
Name : Zee Chan Mei Chu, Peggy  
Title : Chairman

**Responsibility statement**

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

The Company was incorporated in Bermuda on 21st January, 2000 with its shares listed on the GEM of the Exchange on 30th June, 2000.

The principal accounting policies adopted by the Group in preparing the audited consolidated financial results of the Group conform with accounting principles generally accepted in Hong Kong.

Pursuant to a group reorganization (the "Reorganization") in preparation for the listing of the Company's shares on the GEM, the Company became the holding company of the Group. Details of the Reorganization, which was completed in January 2000, are set out in the Company's prospectus dated 20th January, 2000.

The Reorganization has been accounted for as a Reorganization of businesses under common control under merger accounting. Accordingly, the consolidated accounts have been prepared on the basis of historical costs and as if the subsidiaries had been part of the Group throughout the periods presented, except for any acquisitions or disposals subsequent to the Reorganization, which are accounted for under the acquisition basis of accounting.

All significant intra-group transactions and balances have been eliminated on consolidation.

2. Earnings/(loss) per share

The calculation of the basic earnings/(loss) per share is based on the profit/(loss) attributable to shareholders of approximately HK\$22,720,000 (1999:loss of approximately HK\$11,572,000) and the weighted average number of 858,557,892 shares (1999:701,699,930 shares) in issue after adjusting for the capitalization issue during the year.

Diluted earnings/(loss) per share for the years ended 31st December, 2000 and 1999 is not presented because there was no dilutive effect in existence during the respective periods.