

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

Excel

**EXCEL TECHNOLOGY INTERNATIONAL
HOLDINGS LIMITED**

(志鴻科技國際控股有限公司)*
(Incorporated in Bermuda with limited liability)

CHANGE OF COMPANY SECRETARY & QUALIFIED ACCOUNTANT

Further to the announcement dated 19th October, 2000, the Board of Directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) hereby announces that Mr. Cheong Wing Wah, Terry, who was appointed to replace the former company secretary and qualified accountant of the Company, had terminated the employment contract with the Company before he reports his duty on 1st November, 2000.

To replace Mr. Cheong, the board of directors of the Company has approved the appointment of Mr. Wong Choi Chak, Mansion (“Mr. Wong”), as the new company secretary and qualified accountant of the Company with effect from 1st November, 2000. Mr. Wong, an associate member of The Chartered Association of Certified Accountants and the Hong Kong Society of Accountants, joined the Company in March 2000 and is a full time employee of the Company. He has over 15 years of experience in the field of accounting and finance.

On Behalf of the Board
Zee Chan, Mei Chu Peggy
Chairman

Hong Kong, 31st October, 2000

** For identification purpose only*

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting.