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This announcement, for which the directors of Excel Technology International Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Excel Technology International Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The logo for Excel Technology International Holdings Limited, featuring the word "Excel" in a stylized, bold, black font with a white outline and a halftone dot pattern.

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

This announcement is made at the request of the Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the shares of the Company on 31st August, 2000 and wish to state that we are not aware of any reasons for such increases. We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Excel Technology International Holdings Limited, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 31st August, 2000

** For identification only*

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting.