

Quarterly Results announcement form

Name of listed company : Excel Technology International Holdings Limited

Stock code : 8048

Year end date : 31st December, 2000

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Unaudited)	(Unaudited)
	Current Period	Last Corresponding Period
	from <u>01 January 2000</u>	from <u>01 January 1999</u>
	to <u>30 June 2000</u>	to <u>30 June 1999</u>
	HK\$'000	HK\$'000
Turnover		
- Continuing	70,870	36,805
- Discontinued	0	0
Operating Profit/(Loss)		
- Continuing	9,207	-1,912
- Discontinued	0	0
Total Operating Profit/(Loss)	9,207	-1,912
Share of Profit/(Loss) of		
Associated Companies	-2,956	0
Share of Profit/(Loss) of		
Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	6,260	-2,385
% Change Over the Last Period	N/A	%
EPS / (LPS) - Basic	0.88 cents	(0.34 cents)
- Diluted	0.88 cents	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	6,260	-2,385
2nd Q Dividend per Share	N/A	N/A
(specify if with other options)	N/A	N/A
B/C Dates for 2nd Q Dividend	N/A	N/A
Payable Date	N/A	bdi.
B/C Dates for AGM/SGM	N/A	N/A
Other Distribution for Current Period	N/A	bdi.
B/C Dates for Other Distribution	N/A	N/A
	to	bdi.

* Please delete as appropriate

(bdi: both days inclusive)

Remarks :

For and on behalf of
Excel Technology International Holdings Limited

Signature :

Name : Leung Lucy, Michele

Title : Executive Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Date of listing

Excel Technology International Holdings Limited ("the Company") was incorporated in Bermuda on 21st January, 2000 with its shares listed on the Growth Enterprise Market of the Hong Kong Stock Exchange on 30th June, 2000.

2. Basis of presentation

The principal accounting policies adopted in preparing the unaudited consolidated results of the Group conform with accounting principles generally accepted in Hong Kong.

Pursuant to a group reorganisation (the "Reorganisation") in preparation for the listing of the Company's share on the GEM, the Company became the ultimate holding company of the Group. Details of the Reorganisation, which was completed in June, 2000, are set out in the prospectus dated 20th June, 2000. The unaudited consolidated results of the Group have been prepared on a merger basis as if the Company had always been the holding company of the respective subsidiaries now comprising the Group.

All significant intra-group transactions and balances have been eliminated on consolidation.

3. Earnings / (loss) per share

The calculation of basic earnings per share for the six months ended 30th June, 2000 is based on the profit attributable to shareholders of approximately HK\$6,260,000 (1999: loss of approximately HK\$2,385,000) and the weighted average number of 714,737,515 shares (1999: 701,699,930 shares) in issue during the period.

The calculation of basic earnings per share for the three months ended 30th June, 2000 is based on the profit attributable to shareholders of approximately HK\$6,026,000 (1999: loss of approximately HK\$777,000) and the weighted average number of 727,774,749 shares (1999: 701,699,930 shares) in issue during the period.

The calculation of diluted earnings per share is based on profit attributable to shareholders of approximately HK\$6,280,000 for the six months ended 30th June, 2000 and HK\$6,046,000 for the three months ended 30th June, 2000 and on 715,489,339 shares and 729,278,398 shares respectively, being the weighted average number of shares outstanding during the period, adjusted for the effects of all dilutive potential shares.

There were no potential shares outstanding during the three and six months ended 30th June, 1999, no dilutive loss per share is presented.