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Excel

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

PLACING AND PUBLIC OFFER

Number of Placing Shares:	127,500,000 (subject to adjustment and reallocation)
Number of Public Offer Shares:	22,500,000 (subject to adjustment and reallocation)
Offer Price:	HK\$1.38 per Offer Share (plus one per cent. brokerage and a Hong Kong Stock Exchange transaction levy of 0.01 per cent.)
Nominal Value:	HK\$0.10 each
Stock Code:	8048

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Global Co-ordinator, Sponsor and Lead Manager

HSBC 

HSBC Investment Bank Asia Limited

Co-Lead Managers

Bear Stearns Asia Limited

CEF Capital Limited

Co-Managers

**Advanced Partners Brokerage Limited
CLSA Emerging Markets**

**Cazenove Asia Limited
Vickers Ballas Capital Limited**

Unless the context requires otherwise, terms defined in the prospectus dated 20th June, 2000 (the “Prospectus”) issued by Excel Technology International Holdings Limited (the “Company”) shall have the same respective meanings when used in this announcement.

SUMMARY

- The Offer Price was determined on Friday, 23rd June, 2000 between the Company and HSBC Investment Bank Asia (on behalf of the Underwriters) at HK\$1.38 per Share.
- A total of 1,722 valid applications have been received on WHITE and YELLOW application forms and through giving instructions to Hongkong Clearing electronically for a total of 977,734,000 Public Offer Shares, equivalent to about 43.5 times of the 22,500,000 Public Offer Shares initially available for subscription.
- The 127,500,000 Placing Shares initially available to professional, institutional and individual investors for subscription under the Placing were subscribed in excess of 17 times.
- 7,500,000 Shares, representing about 33.3% of the number of the Shares initially available under the Public Offer, have been reallocated from the Placing to the Public Offer to satisfy demands in the Public Offer.
- The total number of Shares which are available under the Public Offer, after reallocation, is 30,000,000.
- The total number of Shares which are available under the Placing, after reallocation, is 120,000,000.

- 2,154,000 Placing Shares have been allocated to 140 full-time employees of the Group on a preferential allocation basis.
- Share certificates for Shares allotted to applicants using WHITE application forms who have applied for less than 1,000,000 Shares or those who have applied for 1,000,000 Shares or more and have not indicated on the application form that they wish to collect their share certificates in person will be posted to those entitled by ordinary post at their own risk on Wednesday, 28th June, 2000.
- Share certificates for Shares allotted to applicants using WHITE application forms who have applied for 1,000,000 Shares or more and have indicated on the application form that they wish to collect their share certificates in person may collect their share certificates personally from 9:00 a.m. to 1:00 p.m. on Wednesday, 28th June, 2000 from the Company's branch share registrar, Central Registration Hong Kong Limited. Any share certificates not collected within such times will be posted to those entitled at their own risk as soon as practicable thereafter.
- Share certificates for Shares allotted to applicants using YELLOW application forms or by giving electronic application instructions to Hongkong Clearing are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts at the close of business on Wednesday, 28th June, 2000.
- Refund cheques to applicants using WHITE or YELLOW application forms who have applied for less than 1,000,000 Shares, or those who has applied for 1,000,000 Shares or more but have not indicated on the application form that they wish to collect their refund cheques in person will be posted to those entitled by ordinary post at their own risk on Wednesday, 28th June, 2000.
- Refund cheques to applicants using WHITE or YELLOW application forms who have applied for 1,000,000 Shares or more and have indicated on the application form that they wish to collect

their refund cheques in person will be available for collection from 9:00 a.m. to 1:00 p.m. on Wednesday, 28th June, 2000 from the Company's branch share registrar, Central Registration Hong Kong Limited. Any refund cheques not collected within such times will be posted to those entitled at their own risk as soon as practicable thereafter.

- If you have subscribed for Public Offer Shares by giving electronic application instructions to Hongkong Clearing, all refunds will be credit to your designated bank account or the designated bank account of your broker or custodian on Wednesday, 28th June, 2000.
- The Company has granted to the Underwriters the Over-allotment Option exercisable by HSBC Investment Bank Asia on behalf of the Underwriters at any time on or before 20th July, 2000 to require the Company to issue up to an aggregate of 22,500,000 additional Shares at the Offer Price.
- Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Friday, 30th June, 2000.

Offer Price

The Offer Price was determined on 23rd June, 2000 between the Company and HSBC Investment Bank Asia (on behalf of the Underwriters) at HK\$1.38 per Share (excluding 1% brokerage and 0.01% Stock Exchange transaction levy). The price determination agreement was signed between the Company and HSBC Investment Bank Asia on 23rd June, 2000.

Results of Applications

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Friday, 23rd June, 2000, a total of 1,722 valid applications have been received pursuant to the Public Offer on WHITE and YELLOW application forms and through giving

instructions to Hong Kong Clearing electronically for a total of 977,734,000 Public Offer Shares, equivalent to approximately 43.5 times of the total number of 22,500,000 Public Offer Shares initially available for subscription. 7,500,000 Shares, representing 33.3% of the number of Shares initially available under the Public Offer, have been reallocated from the Placing to the Public Offer to satisfy demands in the Public Offer. The total number of Shares which are available under the Public Offer, after reallocation, is 30,000,000 Shares.

The total number of Shares which are available under the Placing, after reallocation, is decreased from 127,500,000 to 120,000,000. The 127,500,000 Placing Shares initially available to professional, institutional and individual investors for subscriptions under the Placing were subscribed in excess of 17 times. The Company has granted to the Underwriters the Over-allotment Option exercisable by HSBC Investment Bank Asia on behalf of the Underwriters at any time on or before 20th July, 2000 to require the Company to issue up to an aggregate of 22,500,000 additional Shares at the Offer Price. If the Over-allotment Option is exercised, a press announcement will be made.

A placing distribution table will be separately published on the GEM Web-site and in the South China Morning Post in English and the Hong Kong Economic Times in Chinese on 29th June, 2000.

Of the 120,000,000 Placing Shares, 2,154,000 Placing Shares have been allocated to 140 full-time employees of the Group on a preferential allocation basis. To the best of the knowledge of HSBC Investment Bank Asia and the Directors, no Placing Shares have been placed with any connected person (as defined in the GEM Listing Rules) of the Company.

All multiple applications and suspected multiple applications have been rejected. No application for more than 100% of the Shares being offered to the public for subscription under the Public Offer (that is, more than 22,500,000 Shares) has been identified. The Public Offer Shares have been allocated on the basis set out in the paragraph headed "Basis of allocation" below.

Basis of allocation

Subject to the satisfaction of the conditions set out in the paragraph headed “Conditions of the Share Offer” in the section headed “Structure of the Share Offer” of the Prospectus, valid applications made by the public on WHITE and YELLOW application forms and through giving instructions to Hongkong Clearing electronically will be allotted on the following basis:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
2,000	285	2,000 Shares	100.00%
4,000	166	4,000 Shares	100.00%
6,000	119	6,000 Shares	100.00%
8,000	66	8,000 Shares	100.00%
10,000	236	10,000 Shares	100.00%
12,000	38	10,000 Shares plus 1 out of 19 to receive additional 2,000 Shares	84.21%
14,000	31	10,000 Shares plus 1 out of 31 to receive additional 2,000 Shares	71.89%
16,000	17	10,000 Shares plus 1 out of 17 to receive additional 2,000 Shares	63.24%
18,000	22	10,000 Shares plus 1 out of 22 to receive additional 2,000 Shares	56.06%
20,000	148	10,000 Shares	50.00%
30,000	61	10,000 Shares plus 6 out of 61 to receive additional 2,000 Shares	33.99%
40,000	33	10,000 Shares	25.00%
50,000	57	10,000 Shares	20.00%
60,000	10	10,000 Shares plus 1 out of 10 to receive additional 2,000 Shares	17.00%
70,000	15	10,000 Shares plus 4 out of 15 to receive additional 2,000 Shares	15.05%
80,000	14	10,000 Shares plus 3 out of 14 to receive additional 2,000 Shares	13.04%
90,000	4	10,000 Shares	11.11%
100,000	91	10,000 Shares	10.00%
150,000	12	10,000 Shares plus 1 out of 4 to receive additional 2,000 Shares	7.00%
200,000	40	10,000 Shares	5.00%
250,000	3	10,000 Shares	4.00%
300,000	22	12,000 Shares	4.00%
350,000	2	14,000 Shares	4.00%
400,000	5	16,000 Shares	4.00%
450,000	2	18,000 Shares	4.00%
500,000	30	20,000 Shares	4.00%
600,000	5	24,000 Shares	4.00%
700,000	6	28,000 Shares	4.00%
800,000	8	28,000 Shares plus 3 out of 8 to receive additional 2,000 Shares	3.59%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
900,000	1	32,000 Shares	3.56%
1,000,000	55	34,000 Shares plus 28 out of 55 to receive additional 2,000 Shares	3.50%
1,100,000	1	38,000 Shares	3.45%
1,200,000	2	40,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	3.42%
1,400,000	1	42,000 Shares	3.00%
1,500,000	3	42,000 Shares	2.80%
1,600,000	1	42,000 Shares	2.63%
1,800,000	1	46,000 Shares	2.56%
2,000,000	20	50,000 Shares	2.50%
2,500,000	3	60,000 Shares	2.40%
3,000,000	15	72,000 Shares	2.40%
3,100,000	1	74,000 Shares	2.39%
3,500,000	2	80,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	2.31%
4,000,000	1	92,000 Shares	2.30%
4,600,000	1	106,000 Shares	2.30%
5,000,000	6	114,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	2.30%
5,500,000	1	122,000 Shares	2.22%
5,600,000	1	124,000 Shares	2.21%
5,700,000	1	126,000 Shares	2.21%
5,800,000	1	128,000 Shares	2.21%
6,000,000	1	132,000 Shares	2.20%
6,300,000	1	138,000 Shares	2.19%
6,400,000	1	138,000 Shares	2.16%
7,000,000	5	146,000 Shares plus 3 out of 5 to receive additional 2,000 Shares	2.10%
7,700,000	1	162,000 Shares	2.10%
7,800,000	5	162,000 Shares plus 1 out of 5 to receive additional 2,000 Shares	2.08%
8,000,000	14	162,000 Shares plus 3 out of 14 to receive additional 2,000 Shares	2.03%
8,400,000	1	168,000 Shares	2.00%
8,700,000	1	172,000 Shares	1.98%
9,000,000	2	176,000 Shares	1.96%
10,000,000	3	190,000 Shares	1.90%
10,900,000	1	202,000 Shares	1.85%
11,000,000	1	202,000 Shares	1.84%
11,400,000	1	206,000 Shares	1.81%
15,000,000	1	262,000 Shares	1.75%
16,000,000	1	272,000 Shares	1.70%
17,000,000	1	272,000 Shares	1.60%
18,000,000	4	278,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	1.55%
20,000,000	4	284,000 Shares	1.42%
22,500,000	7	298,000 Shares plus 4 out of 7 to receive additional 2,000 Shares	1.33%

RESULTS OF APPLICATIONS MADE ON WHITE APPLICATION FORMS

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
6742208	12,000	A9291469	2,000
13748372	50,000	A9389051	10,000
16457774	10,000	A9397631	2,000
19521449	2,000	A9418507	10,000
21503982	10,000	A9493347	10,000
30691091	2,000	A9515405	2,000
30691091	2,000	A9524455	8,000
30691091	2,000	A9527659	2,000
30691091	10,000	A9548001	4,000
30691091	10,000	A9576382	2,000
A0265384	10,000	A9594046	36,000
A0550224	10,000	A9735421	10,000
A0758615	10,000	A9861699	2,000
A1414464	10,000	A9914539	10,000
A2139068	10,000	A9924356	10,000
A2373826	2,000	A9990359	10,000
A2439207	10,000	B1071322	10,000
A2820881	10,000	B2480463	10,000
A3686690	2,000	B2698248	10,000
A4085321	10,000	B3128720	2,000
A4141442	4,000	B338123A	10,000
A5017214	10,000	B3528664	10,000
A5044726	2,000	B3752750	10,000
A5653749	2,000	B3894857	8,000
A5690989	2,000	B4665169	4,000
A6045661	10,000	B4889601	12,000
A6048377	10,000	B5085603	4,000
A6169972	10,000	B6074141	10,000
A6521919	2,000	B7262278	2,000
A6545354	4,000	B7304485	10,000
A6595408 C2045336	10,000	B7632075	2,000
A6898834	10,000	B7632083	2,000
A7021634	10,000	B7731383	12,000
A7168414	10,000	B7913856	4,000
A7412803	10,000	B8040112	8,000
A7415977	10,000	B8188187	10,000
A7430313	10,000	B8561708	4,000
A7554659	10,000	B8621247	6,000
A7609771	2,000	B9250064	10,000
A7635098	10,000	B9448409	10,000
A7641381	10,000	B9592666	10,000
A8148301	8,000	B9711657	10,000
A8175090	4,000	B9737419	10,000
A8179991	10,000	B9744555	10,000
A8208274	10,000	B9842336	12,000
A8290477	10,000	B9845904	10,000
A8326927	10,000	C2145241	2,000
A8502067	4,000	C2299389	4,000
A8534503	2,000	C2336071	4,000
A8589545	10,000	C2353251	10,000
A8624162	2,000	C2431732	2,000
A8641318	10,000	C2462166	10,000
A8773788	10,000	C2543395	4,000
A8865437	10,000	C2547331	8,000
A9118465	2,000	C2727992	8,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
C2809824	8,000	C5976160	10,000
C2826982	10,000	C5999624	4,000
C284543A	10,000	C6011169	12,000
C2870132	10,000	C6183555	10,000
C2903782	6,000	C6209287	10,000
C2974752	10,000	C6209929	2,000
C2987390	10,000	C6224375	6,000
C3020345	10,000	C6248533	4,000
C3038384	2,000	C6275328	2,000
C3219265	4,000	C6340936	10,000
C323003A	8,000	C6374849	2,000
C3239959	2,000	C6433721	4,000
C3419027	6,000	C643602A	2,000
C3523665	2,000	C6497789	10,000
C3585732	4,000	C655586A	2,000
C3593019	4,000	C6577898	4,000
C3641579	10,000	C6606936	10,000
C3702632	10,000	D0022579	10,000
C3795266	6,000	D0023486	10,000
C3831939	4,000	D0058050	12,000
C3939012	4,000	D0106144	10,000
C4085696	10,000	D0147339	10,000
C4113746	2,000	D0155552	10,000
C411467A	2,000	D0366235	2,000
C4121870	12,000	D0391914	10,000
C412540A	2,000	D0481735	50,000
C4352368	2,000	D0524205	10,000
C4353437	4,000	D0595692	10,000
C4366121	10,000	D0605663	20,000
C4372989	10,000	D0626164	8,000
C4524088	10,000	D0688305	10,000
C4568247	4,000	D086054A	2,000
C4600590	10,000	D0873439	8,000
C470874A	10,000	D0881962	4,000
C4743251	10,000	D0890023	10,000
C4785507	10,000	D0892506	10,000
C4787852	10,000	D092355A	2,000
C4834451	4,000	D0974375	10,000
C4887725	10,000	D1069366	2,000
C4938036	8,000	D1158695	10,000
C5030828	2,000	D1165039	10,000
C5039159	2,000	D1262239	2,000
C5131411	4,000	D132482A	4,000
C5240164	10,000	D1457161	2,000
C5377372	10,000	D1549082	2,000
C5385278	10,000	D1550315 D1763645	10,000
C5405406 E9379626	2,000	D1588630	10,000
C5457066	2,000	D1602889	2,000
C5476141	2,000	D1923103	2,000
C552443A	2,000	D203650A	2,000
C5532165	10,000	D2039428	4,000
C5561270	2,000	D2086833	10,000
C5607084	10,000	D2095158	6,000
C5660651	6,000	D2128749	2,000
C5712996	2,000	D22,00059	10,000
C5787929	2,000	D2232139	8,000
C5950943	2,000	D2248973	10,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
D2315719	10,000	D4305419	2,000
D2393582	4,000	D4378483	10,000
D2396409	10,000	D4391129	2,000
D2409519	10,000	D4400934	10,000
D242576A	6,000	D4432712	4,000
D2440549	4,000	D4539894	2,000
D2440653	6,000	D4548168	10,000
D2458285	6,000	D4671059	2,000
D2505402	10,000	D4673507	10,000
D2517451	10,000	D4680775	2,000
D2548993	10,000	D4691106	10,000
D2575540	162,000	D470254A	10,000
D2580285	10,000	D4771959	6,000
D2593832	10,000	D4807589	2,000
D2651743	10,000	D4837739	6,000
D2663466	4,000	D4841892	10,000
D2699711	6,000	D4855990	10,000
D2702038	2,000	D4869185	10,000
D2715725	4,000	D4884001	10,000
D2724759	12,000	D4887744	2,000
D2757118	8,000	D4889216	2,000
D2848164	6,000	D4897391	10,000
D2897327	10,000	D4957246	10,000
D2958490	6,000	D4980701	4,000
D3019706	10,000	D4996330	4,000
D3138276	6,000	D5105499	10,000
D3433642	10,000	D5124310	10,000
D3478506	10,000	D5133131	10,000
D3480918	10,000	D5135010	10,000
D3514405	10,000	D5154996	10,000
D3695612	2,000	D5231532	10,000
D3696589	10,000	D5236046	10,000
D3742297	6,000	D5267278	2,000
D3763669	4,000	D5302103	2,000
D3774571	10,000	D5312931	2,000
D380490A	2,000	D5344809	6,000
D380604A	24,000	D5371822	10,000
D3838812	4,000	D5397287	10,000
D3855660	6,000	D540982A	10,000
D3882609	8,000	D5499004	10,000
D389691A	6,000	D5531315	10,000
D3902847	2,000	D5562253	4,000
D393465A	2,000	D5564299	10,000
D3942350	8,000	D5579520	10,000
D4003471	6,000	D5628947	10,000
D4031068	10,000	D5794715	146,000
D4038186	8,000	D5852448	2,000
D4049110	6,000	D5872333	8,000
D4050607	2,000	D5874611	2,000
D4054297	4,000	D5914834	12,000
D405582	10,000	D5978980	2,000
D4118767 D1530217	20,000	D5979847	2,000
D414198A	2,000	D5988935	10,000
D4163304	10,000	D6019995	6,000
D417781A	10,000	D6068759	10,000
D4184913	10,000	D6085165	2,000
D4220634	2,000	D6175539	10,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
D6235299	10,000	E3096460	10,000
D6263616	10,000	E3099877	10,000
D6341366	4,000	E3204662	2,000
D642363	8,000	E3214595	10,000
D6464611	10,000	E3228855	4,000
D6479287	2,000	E3239032	8,000
D6507078	8,000	E336953A	10,000
D6520910	4,000	E3463587	4,000
D6523855	4,000	E3464575	10,000
D6536531	10,000	E3487419	10,000
D6715436	10,000	E3543068	8,000
D6741003	10,000	E3602978	10,000
D675721A	10,000	E3647505	12,000
D6763341	12,000	E3804899	10,000
D6870016	4,000	E3862120	10,000
D6882782	10,000	E3882903	4,000
D6930833	12,000	E3891228	10,000
D6932089	4,000	E3948246	4,000
D6955089	6,000	E3981243	2,000
D6966641	4,000	E3993713	2,000
D6985956	10,000	E4102294	2,000
D7015837	10,000	E4109795	6,000
D7066326	6,000	E4123348	6,000
D7071400	2,000	E4202906	2,000
D750367A	10,000	E4256038	8,000
D7522046	6,000	E4439779	10,000
D7524200	10,000	E4507715	8,000
D8108707	2,000	E4672481	10,000
D8112402	2,000	E4788986	10,000
D8141194	4,000	E4920264	10,000
D815024A	10,000	E5022847	6,000
D8159522	10,000	E5052576	10,000
D816125A	8,000	E5223621	10,000
D8175307	10,000	E5276490	12,000
D8197645	4,000	E5290485	8,000
D819882A	10,000	E5383531	10,000
D8280518	10,000	E5471773	10,000
D8300330	10,000	E547179A	10,000
D8335797	10,000	E5611303	10,000
D8372633	2,000	E5623174	2,000
D8412104	10,000	E5647960	10,000
D8578231	10,000	E5656463	2,000
E0099833	10,000	E5705235	2,000
E0239104	2,000	E5805604	10,000
E0467301	10,000	E5852033	2,000
E0607316	10,000	E5902626	10,000
E1118254	10,000	E5903169	2,000
E1257726	4,000	E6011938	10,000
E1285843	6,000	E6064527	6,000
E1659298	10,000	E606778A	10,000
E2259870	10,000	E6087926	10,000
E2532178	6,000	E6157789	10,000
E2633608	10,000	E6227264	2,000
E2728722	2,000	E6247958	4,000
E3011716	10,000	E6336683	2,000
E3028317	12,000	E6369573	4,000
E3036417	10,000	E640896A	10,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
E6414722	10,000	E9299924	10,000
E6448090	2,000	E933121	10,000
E6457081	2,000	E939918A	10,000
E655897A	10,000	E9445211	6,000
E6730543	4,000	E9485604	10,000
E6835809	10,000	E9573147	6,000
E7036624	6,000	E9584068	6,000
E7109125	10,000	E9614455	6,000
E7114676	10,000	E9760028	10,000
E7119155	10,000	E9761113	2,000
E7159939	10,000	E9765364	10,000
E7210292	2,000	E9780770	10,000
E7282862	6,000	E9824794	10,000
E7288771	8,000	E9827041	10,000
E7346577	10,000	E9864486	10,000
E7349584	8,000	E9918357	10,000
E7407983	10,000	G0072108	10,000
E740800P	8,000	G0073066	10,000
E742909A	2,000	G0125872	2,000
E7431396	4,000	G0166250	2,000
E7432074	6,000	G0290571	2,000
E7764034	2,000	G0309,000	10,000
E7834628	10,000	G0330638	2,000
E7887470	4,000	G035233A	2,000
E7887624	8,000	G0377138	12,000
E7898839	4,000	G0408491	4,000
E7943710	10,000	G0437890	2,000
E7966435	10,000	G0554552	10,000
E7997608	4,000	G0557853	10,000
E8008608	2,000	G0581835	6,000
E8049932	6,000	G0656851	2,000
E826468A	10,000	G0712328	10,000
E8281312	10,000	G0830622	2,000
E8311556	10,000	G0874905	10,000
E8315853	10,000	G0876010	2,000
E8471790	10,000	G0889864	2,000
E8499113	2,000	G1,000801	10,000
E8533702	2,000	G103935A	10,000
E856912A	2,000	G1076263	10,000
E8639748	10,000	G1156488	6,000
E8689184	10,000	G1216502	6,000
E8709010	2,000	G1249168	6,000
E881437A	6,000	G1324801	10,000
E8824065	10,000	G1328467	2,000
E8847456	2,000	G1332863	6,000
E8870237	10,000	G1336192	4,000
E8892389	2,000	G1395172	10,000
E8897135	10,000	G1401024	8,000
E8934588	2,000	G1413952	14,000
E8953957	12,000	G1414134	4,000
E9017929	10,000	G1416048	10,000
E9069546	10,000	G1427562	6,000
E9090561	6,000	G1449930	10,000
E9101202	6,000	G1471650	10,000
E9122161	10,000	G1550836	10,000
E9174447	10,000	G1564128	10,000
E9202009	8,000	G1587454	2,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
G1590501	10,000	G4138510	10,000
G1630899	4,000	G4180959	2,000
G1694099	4,000	G4264567	8,000
G1732632	10,000	G4285092	2,000
G1781714	4,000	G4308130	10,000
G1829296	2,000	G4308548	10,000
G1905864	10,000	G4332244	4,000
G1964819	6,000	G4337599	6,000
G1973915	4,000	G4385577	4,000
G2156627	10,000	G4430084	10,000
G2261668	10,000	G446681A	10,000
G2264527	6,000	G4536990	2,000
G2290374	12,000	G4542133	10,000
G2323019	6,000	G4579533	2,000
G2337877	10,000	G4608037	2,000
G2360380	10,000	G4625519	2,000
G2456396	6,000	G4649841	2,000
G2468696	2,000	G4715933	2,000
G2468815	10,000	G4729896	10,000
G2481293	10,000	G4737503	4,000
G2520558	2,000	G4750399	10,000
G2551941	10,000	G4770713	4,000
G257335A	8,000	G4851837	4,000
G259148A	10,000	G4883887	2,000
G2655704	4,000	G5013169	10,000
G2655739	2,000	G5024209 G5101718	2,000
G2722894	4,000	G5046865	10,000
G274720A	10,000	G5051885	2,000
G2757817	10,000	G5068362	10,000
G2804505	10,000	G510167A	6,000
G2896191	4,000	G5151421	10,000
G289914A	10,000	G5176246	4,000
G3024589	10,000	G5188341	10,000
G3033014	10,000	G5229846	10,000
G3042390	6,000	G5329913	2,000
G3053007	10,000	G5337215	10,000
G3084719	4,000	G5400421	10,000
G3223565	2,000	G5408163	2,000
G3413089	10,000	G5421003	10,000
G346158A	10,000	G5429705	2,000
G3500704	12,000	G544612A	2,000
G3533742	4,000	G5474905	10,000
G3534854	6,000	G5503751	6,000
G366135A	10,000	G5597462	10,000
G3692174	10,000	G5648873	8,000
G3705144	20,000	G5667525	10,000
G3711241	10,000	G5705354	8,000
G3757799	10,000	G5737132	6,000
G3802123	10,000	G5757575	2,000
G3809624	4,000	G5777126	10,000
G3928216	2,000	G5838168	6,000
G393541	4,000	G585516A	10,000
G3978868	10,000	G5871637	12,000
G3978906	2,000	G5879581	10,000
G4018930	2,000	G5919079	2,000
G4096702	6,000	G5931982	10,000
G4122967	10,000	G5959224	10,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
G6001822	10,000	G8237825	10,000
G6091112	2,000	G9004210	10,000
G6092720	8,000	G9035841	10,000
G6098117	4,000	G9039855	10,000
G611077A	10,000	H034223A	10,000
G6117898 G2665149	2,000	H0809928	6,000
G6158780	2,000	H0965741	10,000
G6174301	10,000	H1316852	4,000
G6219070	10,000	H1366981	6,000
G6356531	10,000	H3061525	6,000
G6357384	4,000	H3118705	2,000
G6419215	2,000	H313610A	4,000
G6461726 K0268135	8,000	H3276076	4,000
G6493776	10,000	H3328793	2,000
G6514943	10,000	H3341579	10,000
G6519104	40,000	H3466673	8,000
G6556824	10,000	H3475729	10,000
G6611841	10,000	H353251A	6,000
G6630897	4,000	H3680705	10,000
G6632768	4,000	H3707638	10,000
G6660362	2,000	H3797246	10,000
G6682897	2,000	H3805516	10,000
G6686914	2,000	H3919120	4,000
G6698548	2,000	H3927795	10,000
G6718867	2,000	H3928332	10,000
G6787451	10,000	H4068,000	4,000
G6826937	10,000	H4154462	10,000
G6851532	2,000	H4185031	2,000
G6886468	4,000	H4259280	10,000
G6901114	10,000	H4293152	6,000
G6926435	10,000	H4294108	10,000
G6934470	10,000	H4333162	10,000
G6949613	10,000	H4468688	10,000
G6953556	2,000	H4534494	10,000
G6963543	10,000	H4564415	4,000
G6968804	4,000	H4636378	8,000
G7,000951	10,000	H4698594	10,000
G7015819	10,000	H4776846	6,000
G7016815	4,000	H4871474	10,000
G7030397	10,000	H488648A	2,000
G7030648	10,000	I2411513	10,000
G7052358	10,000	K0053597	10,000
G7071298	10,000	K0059986	8,000
G7113284	10,000	K0077461	8,000
G712197A	4,000	K0087408	10,000
G7123727	10,000	K0143383	4,000
G7127501	4,000	K017422A	10,000
G7133781	2,000	K0178322	10,000
G7164164	4,000	K0224464	4,000
G8001242	10,000	K035502A	10,000
G8030544	8,000	K0356085	10,000
G8039304	2,000	K0420387	4,000
G8050227	10,000	K0449237	10,000
G8069076	2,000	K045012A	6,000
G8175720	10,000	K0497592	2,000
G8192994	10,000	K0544442	10,000
G8212022	10,000	K0547670	10,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
K0565091	2,000	K2744740	10,000
K0634247	6,000	K3198235	6,000
K0676624	10,000	K3209563	10,000
K0690104	2,000	K3224880	10,000
K0723576	2,000	K3231194	10,000
K0806250	10,000	K3271188	10,000
K0822140	10,000	K3404188	6,000
K0878308	4,000	K3410412	2,000
K0921882	10,000	K344175A	10,000
K1049194	2,000	K3466558	4,000
K1095609	8,000	K3655598	2,000
K1096990	4,000	K3658856	10,000
K1100912	2,000	K3709264	6,000
K1102575	6,000	K3722120	4,000
K1119567	10,000	K3731782	10,000
K1161164	2,000	K376835A	2,000
K1173758	10,000	K3822621	10,000
K1192809	10,000	K3826503	4,000
K1199455	4,000	K3846067	10,000
K122266A	4,000	K3847535	4,000
K1227955	4,000	K3850609	6,000
K1235125	10,000	K3869997	10,000
K1251880	4,000	K3877655	2,000
K1254936	6,000	K3971821	2,000
K1256386	10,000	K4067770	10,000
K1257196	6,000	K4122461	8,000
K1297678	4,000	K412362A	6,000
K1353039	10,000	K4161661	10,000
K1370219	4,000	K4285476	4,000
K1377442	4,000	K4430182	2,000
K1497766	10,000	K443725A	4,000
K1511785	2,000	K4552709	2,000
K155168A	4,000	K458094A	10,000
K1567187	10,000	K4743318	2,000
K1617672	2,000	K4801121	2,000
K1634607	10,000	K4809890	12,000
K1677853	2,000	K4833902	2,000
K1684841	2,000	K4842820 P0575201	4,000
K1765809	10,000	K5001455	2,000
K1850229	6,000	K5024749	4,000
K1862650	2,000	K5067669	6,000
K2027917	2,000	K5069343	6,000
K2037173	2,000	K5080657	4,000
K2047535	10,000	K5156505	2,000
K2052644	4,000	K5203937	2,000
K211660A	10,000	K5260329	2,000
K2139316	10,000	K5327040	2,000
K2189518	4,000	K5347033	2,000
K2282097	4,000	K5393442	2,000
K2304007	2,000	K5446627	2,000
K2335891	2,000	K5449944	6,000
K2444704	6,000	K5623138	2,000
K2452731	2,000	K5626412	8,000
K2459035	2,000	K5654424	10,000
K2486350	2,000	K5831784	2,000
K2512831	2,000	K585556A	4,000
K2596725	6,000	K5864577	2,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
K5943329	2,000	P1446162	6,000
K5993326	2,000	P1518988	10,000
K6011675	8,000	P1954311	10,000
K6341071	10,000	P2291332	6,000
K6357830	4,000	P2932923	10,000
K6467970	10,000	P2981088	4,000
K6496954	2,000	P3003578	10,000
K6547966	10,000	P3187229	4,000
K6649904	2,000	P3511158	6,000
K667092A	6,000	P3958985	10,000
K6830420	4,000	P4172012	10,000
K6873510	4,000	P4303915	12,000
K6972098	6,000	P4436567	6,000
K7017685	4,000	P4483816	2,000
K704349A	10,000	P4735033	4,000
K7241283	4,000	P5685625	2,000
K7267770	10,000	P5706266	6,000
K7327560	10,000	P5732232	2,000
K7397992	10,000	P7207542	2,000
K7513216	10,000	P747124A	6,000
K7516215	6,000	P7515808	10,000
K770612A	10,000	P7678456	10,000
K7820410	10,000	P7994765	2,000
K7856407	10,000	P802834A	10,000
K7859287	10,000	P8059369	2,000
K790259A	10,000	P9265752	2,000
K7975724	10,000	V,0008249	2,000
K8052034	2,000	V0011533	10,000
K8082685	2,000	V0021652	6,000
K8110980	2,000	V0049808	8,000
K8320241	2,000	V0167525	6,000
K8413428	6,000	V0175609	2,000
K841615A	8,000	V0305693	10,000
K8727597	8,000	XA054864A	10,000
K8999279	10,000	XC3883356	8,000
K9368035	10,000	XD2186263	10,000
K9406808	2,000	XD5467697	10,000
K9414649	2,000	XD857737A	2,000
K9849998	4,000	XG1891727	10,000
L,0008349	10,000	Z0599442	4,000
P064162A	10,000	Z0608433	10,000
P1277131	10,000	Z3090796	2,000
P140740A	10,000	Z3700675	10,000

RESULTS OF CCASS INVESTOR PARTICIPANTS' APPLICATIONS USING YELLOW APPLICATION FORMS

HK I.D. Card/ Business Registration number of investor participant	Number of Public Offer Shares to be allotted
D4952406	10,000

RESULTS OF ELECTRONIC APPLICATIONS THROUGH CCASS

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
9934937	30,000	G522301	10,000
A0279237	10,000	G5253461	10,000
A7278112	20,000	G5475960	10,000
A8483100	10,000	G549891-A	10,000
A8742645	10,000	G5631377	6,000
A8818226	6,000	G5658704	10,000
A9496567	6,000	G7154657	2,000
A985182	12,000	G8094232	6,000
B3557834	10,000	G8145325	10,000
B888290	10,000	H3483020	8,000
B918329-4	10,000	H4605898	10,000
C3531064	2,000	K0181552	2,000
C605142A	6,000	K0290300	10,000
C607361A	4,000	K0653330	4,000
C6513717	10,000	K0784281	10,000
C6546259	2,000	K1709135	6,000
C988	10,000	K1811851	10,000
D060136	10,000	K2091976	10,000
D123081	10,000	K2426102	10,000
D1657446	2,000	K335704A	10,000
D2020506	10,000	K359421-1	10,000
D2139635	6,000	K3927482	10,000
D2444454	10,000	K4074076	2,000
D2478928	8,000	K4264193	2,000
D280996-7	10,000	K437908A	6,000
D337374-7	10,000	K524260-6	36,000
D3388728	8,000	K529177-1	4,000
D3612601	10,000	K6147364	2,000
D4570201	10,000	K6439772	10,000
D477317A	2,000	K712936A	10,000
D505012-1	10,000	K8192839	6,000
D5381240	10,000	M128	4,000
D6393250	10,000	M819	4,000
D8100307	10,000	P0636375	10,000
E447055-2	10,000	P268601-9	10,000
E5043178	10,000	P3842154	8,000
E5547745	4,000	P4478146	4,000
E7586195	10,000	P645331-0	10,000
E8075070	2,000		
E826734-8	10,000		
G0217912	10,000		
G1417877	10,000		
G188981-7	4,000		
G3043060	4,000		
G3739545	4,000		
G3802824	10,000		
G4018159	10,000		
G4057626	10,000		
G479454A	10,000		

Collection/Despatch of share certificates and refund of application monies

Share certificates and refund cheques for applications on WHITE application forms applying for less than 1,000,000 Shares or for 1,000,000 Shares or more but have not elected to collect share certificates and refund cheques in person are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 28th June, 2000. Applicants who have applied on WHITE application forms for 1,000,000 Shares or more and have indicated on the application form that they wish to collect share certificates and refund cheques may collect their share certificates and refund cheques in person from Central Registration Hong Kong Limited, Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 28th June, 2000. If you are an individual and opt for personal collection, you must not authorise any other person to make collection on your behalf. Identification and (where appropriate) authorisation documents acceptable to Central Registration Hong Kong Limited must be produced at the time of collection. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk as soon as practicable thereafter.

For applicants who have applied for 1,000,000 Public Offer Shares or more on YELLOW application forms and have indicated on their application forms their wish to collect their refund cheques in person, the same procedures as set out above for WHITE application forms will also apply. Refund cheques for all other applications on YELLOW application forms are expected to be despatched by ordinary post to those entitled thereon at their own risk on Wednesday, 28th June, 2000.

Refund monies for applicants who made applications through giving electronic application instructions to Hongkong Clearing will be credited to their designated bank accounts on Wednesday, 28th June, 2000.

The share certificates for the Offer Shares will become valid certificates of title at 6:00 p.m. on 29th June, 2000, provided that (i) the

Share Offer has become unconditional and (ii) the right of termination as described under “Underwriting — Grounds for termination” in the Prospectus has not been exercised prior thereto.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

Applicants applying as CCASS Investor Participants on YELLOW applications forms or applying through giving instructions to Hongkong Clearing electronically should check against the results of the Public Offer published herein and report any discrepancies to Hongkong Clearing before 5:00 p.m. on Wednesday, 28th June, 2000 or such other date as shall be determined by Hongkong Clearing or HKSCC Nominees. For wholly or partially successful applicants using the YELLOW application forms or through giving electronic application instructions to Hongkong Clearing who are allocated Shares in the name of HKSCC Nominees, the allocated Shares (subject to any adjustment) will be deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants’ stock accounts as instructed by the applicants at the close of business on Wednesday, 28th June, 2000 or under contingent situation, on any other date as shall be determined by Hongkong Clearing or HKSCC Nominees. Such applicants can check the number of Public Offer Shares allocated to them with their designated CCASS Participants, if they are applying through designated CCASS Participants, or via the CCASS Phone System (under the procedures contained in Hongkong Clearing’s “An Operating Guide for Investor Participants” in effect from time to time), if they are applying as CCASS Investor Participants. Hongkong Clearing will also mail to applicants applying as CCASS Investor Participants activity statements showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

MINIMUM PUBLIC FLOAT REQUIREMENT

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 15% of its issued share capital. Immediately after the completion of the Share Offer, at least 20% of the Company’s issued share capital will be held in the hands of the public.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Friday, 30th June, 2000.

By order of the Board
**Excel Technology International
Holdings Limited**
Zee Chan, Mei Zhu Peggy
Chairman

Hong Kong, 27th June, 2000

** For identification only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will also appear on the GEM website (www.hkgem.com).